

Board of Directors and Senior Management

DIRECTORS



Mr TIAN Guoli

Chairman

Aged 54, is the Chairman of the Board of Directors and the Chairman of the Nomination Committee of the Company and BOCHK. He is currently the Chairman and Executive Director of BOC and also a Director of BOC (BVI) and BOCHKG. Prior to joining BOC in April 2013, Mr TIAN served as Vice Chairman of the Board of Directors and General Manager of China CITIC Group from December 2010 to April 2013. During this period, he served as Chairman of the Board of Directors and Non-executive Director of China CITIC Bank. From April 1999 to December 2010, Mr TIAN successively served as Vice President and President of China Cinda Asset Management Company, and Chairman of the Board of Directors of China Cinda Asset Management Corporation Limited. From July 1983 to April 1999, Mr TIAN held various positions in China Construction Bank ("CCB"), including General Manager of sub-branch, Deputy Branch General Manager, Department General Manager of CCB Head Office and Assistant Executive President of CCB. Mr TIAN graduated from Hubei Institute of Finance and Economics in 1983 and was awarded a Bachelor's Degree in Economics.



Mr CHEN Siqing

Vice Chairman

(appointment as Vice Chairman effective from 25 March 2014)

Aged 54, is the Vice Chairman of the Board of Directors and a member of the Remuneration Committee and the Nomination Committee of the Company and BOCHK. He is currently the Vice Chairman, Executive Director and President of BOC. He is also a Director of BOC (BVI) and BOCHKG. Mr CHEN joined BOC in 1990 and worked in the Hunan Branch before he was seconded to the Hong Kong Branch of China and South Sea Bank Ltd. as Assistant General Manager. Mr CHEN held various positions in BOC from June 2000 to May 2008, including Assistant General Manager, Vice General Manager of the Fujian Branch, General Manager of the Risk Management Department of BOC and General Manager of the Guangdong Branch. He served as Executive Vice President of BOC from June 2008 to February 2014. Mr CHEN has been serving as the Chairman of the Board of Directors of BOC Aviation Private Limited since December 2011, the Chairman of the Board of Directors of China Culture Industrial Investment Fund Co., Ltd. since December 2010, a Director of Trade Finance Committee of China Banking Association since April 2011 and the Vice Chairman of China Chamber of International Commerce since August 2012. Mr CHEN graduated from Hubei Institute of Finance and Economics in 1982 and obtained an MBA from Murdoch University, Australia in 1999. He is a Certified Public Accountant.



Mr YUE Yi

Vice Chairman, Executive Director and Chief Executive

(appointment as Non-executive Director effective from 22 May 2014; re-designation as Executive Director, appointment as Vice Chairman and Chief Executive effective from 6 March 2015)

Aged 58, was a Non-executive Director and a member of the Strategy and Budget Committee and the Risk Committee of the Company and BOCHK during the year. He was the Executive Vice President of BOC from August 2010 to March 2015. Mr YUE joined BOC in 1980 and has been working in the Beijing Branch, Seoul Branch and the Head Office of BOC. He served as the Vice President of BOC Beijing Branch from January 1993 to January 2000, as General Manager of Seoul Branch from January 2000 to October 2003, as Deputy General Manager/General Manager of the Retail Banking Department from October 2003 to February 2005, as General Manager of the Personal Banking Department from February 2005 to March 2008, as member of the Group Executive Committee, Vice Chairman of Personal Banking Committee, Global Head of Personal Banking Business from March 2008 to March 2009, as member of the Group Executive Committee, Vice Chairman of Financial Markets Committee, Global Head of Financial Markets Business from March 2009 to October 2010. He was the Executive Vice President of BOC since August 2010, as well as a member of the Group Executive Committee and Chairman of the Risk Management & Internal Control Committee. He has been serving as Chairman of Bank of China (UK) Limited since September 2010, as Chairman of the Board of Directors of BOC International Holdings Limited since November 2011, as Chairman of Bohai Industrial Investment Fund Management Co., Ltd. since March 2012, as Chairman of the Board of Directors of Bank of China (Luxembourg) S.A. since January 2014. Mr YUE is a master degree holder and he received his Master's Degree in Finance from Wuhan University in 1999.

On 6 March 2015, Mr YUE has been re-designated from Non-executive Director to Executive Director, appointed as Vice Chairman, Chief Executive and ceased to be a member of the Risk Committee of the Company and BOCHK. He remains as a member of the Strategy and Budget Committee.

Board of Directors and Senior Management



Mr HE Guangbei

Vice Chairman and Chief Executive

(resignation effective from 6 March 2015)

Aged 60, was the Vice Chairman and the Chief Executive with overall responsibility for the business and operations of BOCHK and a member of the Strategy and Budget Committee of the Company and BOCHK during the year. Mr HE was also Chairman of NCB (China), Chiyu, BOCG Life and BOCHK Charitable Foundation. He was Director of each of Hong Kong Interbank Clearing Limited and HKICL Services Limited, a Director of Hong Kong Note Printing Limited. He was the designated representative of BOCHK to the Hong Kong Association of Banks where he served as the presiding Chairman in 2014 and a council member of Hong Kong Trade Development Council in the same year. He held various public positions which include member of the 12th National Committee of the Chinese People's Political Consultative Conference, representative of Hong Kong, China to the Asia-Pacific Economic Cooperation Business Advisory Council, member of the HKMA Exchange Fund Advisory Committee, member of the Banking Advisory Committee, member of General Committee of Hong Kong General Chamber of Commerce, member of Hong Kong-United States Business Council, member of Advisory Committee of Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone, deputy officer of the Finance Committee of Guangdong's Association for promotion of cooperation between Guangdong, Hong Kong & Macau and Honorary Chairman of the Hong Kong Chinese Enterprises Association. Mr HE joined BOC in 1980 and since then, he has assumed various positions at BOC and was posted to its New York Branch and Paris Branch. He was Managing Director of BOC from 1999 to 2004 and Executive Vice President from 2000 to 2003. Mr HE graduated from the Beijing Second Foreign Languages Institute in 1979 with a Bachelor's Degree and obtained a Master's Degree in International Management Studies from the University of Texas at Dallas in 1985.

On 6 March 2015, Mr HE resigned as Vice Chairman, Executive Director and Chief Executive and ceased to be a member of the Strategy and Budget Committee of the Company and BOCHK.



Mr LI Zaohang

Non-executive Director

Aged 59, is a Non-executive Director, Chairman of the Strategy and Budget Committee and a member of the Remuneration Committee of the Company and BOCHK. He joined CCB in 1980 and had held various positions including Manager, Branch Manager, General Managers of various departments at CCB's Head Office and Executive Vice President. In 2000, Mr LI joined BOC as Executive Vice President and has served as Managing Director and Executive Director successively. Mr LI graduated from Nanjing University of Information Science and Technology.



Mr ZHU Shumin

Non-executive Director

(appointment effective from 22 May 2014)

Aged 54, is a Non-executive Director and a member of the Strategy and Budget Committee and the Risk Committee of the Company and BOCHK. He is currently the Executive Vice President of BOC. Mr ZHU joined BOC in 1988 and served as Global Head of Personal Banking Business from May 2009 to July 2010. He served as General Manager of the Jiangsu Branch from July 2003 to May 2009 and as Deputy General Manager of the Jiangsu Branch and General Manager of the Suzhou Branch from November 2000 to July 2003. He previously held various positions in the Suzhou Branch, the Taizhou Branch and the Yangzhou Branch of Jiangsu. Mr ZHU has been serving as Chairman of the Board of Directors of Bank of China Consumer Finance Company Limited since June 2010. He received an MBA from Fudan University in 2008.



Mr GAO Yingxin

Non-executive Director

(re-designation as Non-executive Director and resignation as Deputy Chief Executive effective from 11 March 2015)

Aged 52, was an Executive Director of the Company and BOCHK as well as the Deputy Chief Executive in charge of Corporate Banking and Financial Institutions during the year. He was also Chairman of NCB, Vice Chairman of NCB (China) and Director of BOCG Insurance during the year. Before joining BOCHK, he was President and Chief Operating Officer of BOCI. Mr GAO joined the BOC Group in 1986 where he began working on financing projects for various industries at BOC's Head Office in Beijing. In 1999, he became General Manager of Corporate Banking at BOC Head Office where he was responsible for managing and building BOC Group's customer relationships with and global financing for multinational corporations and premium domestic clients in the Mainland of China. He was also in charge of BOC's major financing projects. From 1995 to 1996, he worked for the Finance Department of Northern Telecom (Nortel) Head Office in Canada. Mr GAO graduated from the East China University of Science and Technology with a Master's Degree in Engineering in 1986.

On 11 March 2015, Mr GAO has been re-designated from Executive Director to Non-executive Director, resigned as Deputy Chief Executive and appointed as member of each of the Risk Committee and the Strategy and Budget Committee. He also resigned from all his other positions within the Group on the same day.

Board of Directors and Senior Management



Mdm CHENG Eva

Independent Non-executive Director

(appointment effective from 30 October 2014)

Aged 54, is an Independent Non-executive Director and a member of the Audit Committee and the Strategy and Budget Committee of the Company and BOCHK. She was the former Secretary for Transport and Housing of the Government of the Hong Kong Special Administrative Region ("HKSAR"). She joined the government's Administrative Service in August 1983 and was posted to various bureaux and departments, including serving as the Permanent Secretary for Economic Development and Labour (Economic Development) and Commissioner for Tourism. She retired from the Government of the HKSAR on 30 June 2012. Mdm CHENG holds a Bachelor's Degree in Social Sciences from University of Hong Kong. She was the Chairman of the Hong Kong Housing Authority and a Non-executive Director of MTR Corporation Limited, a company listed in Hong Kong, from 2007 to 2012.



Mr KOH Beng Seng

Independent Non-executive Director

Aged 64, is an Independent Non-executive Director, Chairman of the Risk Committee and a member of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company and BOCHK. Mr KOH is currently the Chief Executive Officer of Octagon Advisors Pte Ltd, a business and management consulting company based in Singapore. He is also the non-executive chairman of Great Eastern Holdings Limited since 1 September 2014, Independent Non-executive Director of Singapore Technologies Engineering Ltd and United Engineers Limited, all listed in Singapore. Mr KOH is also a Director of Sing Han International Financial Services Limited and Hon Sui Sen Endowment CLG Limited. He was formerly an Independent Non-executive Director of Fraser and Neave Limited, a company listed in Singapore. Mr KOH was Deputy President of United Overseas Bank ("UOB") and a member of UOB's Executive Committee from 2000 to 2004. During this period, he was in charge of UOB's operations, delivery channels, information technology, corporate services, risk management and compliance functions and played a key role in driving the successful integration of Overseas Union Bank and UOB in 2001. Prior to that, Mr KOH has spent over 24 years at the Monetary Authority of Singapore where he made significant contributions to the development and supervision of the Singapore financial sector in his capacity as Deputy Managing Director, Banking & Financial Institutions Group. He has also served as a Director of Chartered Semiconductor Manufacturing and as a part-time adviser to the International Monetary Fund. Mr KOH holds a Bachelor's Degree in Commerce from Nanyang University in Singapore and a Master's Degree in Business Administration from Columbia University in the United States.



Mr SHAN Weijian Independent Non-executive Director

Aged 61, is an Independent Non-executive Director, Chairman of the Audit Committee and a member of the Remuneration Committee and the Nomination Committee of the Company and BOCHK. Mr SHAN is the Chairman and Chief Executive Officer of PAG, an investment firm. He is also a director of TCC International Holdings Limited, a company listed on the Stock Exchange. Mr SHAN is also a Governor of China Venture Capital and Private Equity Association Limited. Mr SHAN resigned as a Director of Taishin Financial Holding Co., Ltd. and Taiwan Cement Corporation, both are companies listed in Taiwan, in May 2012 and June 2012 respectively. He was Senior Partner of TPG, Co-Managing Partner of Newbridge Capital, Managing Director of JP Morgan, an assistant professor at the Wharton School of the University of Pennsylvania and an Investment Officer at the World Bank in Washington DC. Mr SHAN graduated from the Beijing Institute of Foreign Trade with a major in English in 1979. He obtained a Master's Degree in Business Administration from the University of San Francisco in 1981, and received a Master of Arts Degree in Economics and a PhD Degree in Business Administration from the University of California at Berkeley in 1984 and 1987 respectively.



Mr TUNG Savio Wai-Hok Independent Non-executive Director

Aged 63, is an Independent Non-executive Director, Chairman of the Remuneration Committee and a member of the Audit Committee, the Nomination Committee, the Risk Committee and the Strategy and Budget Committee of the Company and BOCHK. Mr TUNG is currently the Chief Investment Officer and one of the founding partners of Investcorp. Mr TUNG was appointed a Director, a member of the Audit Committee and the Governance and Nominating Committee of Tech Data Corporation, a company listed on NASDAQ, in June 2010. Before joining Investcorp in 1984, he worked for Chase Manhattan Bank for about 11 years, holding various positions in its front, middle and back offices and served in its offices in New York, Bahrain, Abu Dhabi and London. Mr TUNG has served on the boards of many of Investcorp portfolio companies, including Club Car, Circle K, Saks Fifth Avenue, Simmons Mattresses, Star Market, and Stratus Computer. He is also a board member and treasurer of the Aaron Diamond AIDS Research Center, an affiliate of Rockefeller University. Mr TUNG holds a BSc in Chemical Engineering from Columbia University of New York, where he is also a trustee emeritus and a member of the Columbia University Medical Center Board of Visitors.

Board of Directors and Senior Management

SENIOR MANAGEMENT



Mr LI Jiuzhong

Chief Risk Officer

Aged 52, is the Chief Risk Officer of the Group in charge of the Group's overall risk management function, overseeing BOCHK's Risk Management Department, Compliance and Operational Risk Management Department. He is also a Director of NCB, NCB (China), BOCCC and BOCG Life. Mr LI has over 30 years' experience in the banking industry. Mr LI joined BOC in 1983 and, since then, he has assumed various positions at BOC Head Office and overseas branch. He served as Assistant General Manager and became Deputy General Manager of BOC London Branch from 1996 to 2002, Deputy General Manager of Corporate Banking Department of BOC Head Office from 2002 to 2004, and also General Manager of Corporate Banking Department, Risk Management Department, and Global Markets Department of BOC Head Office from 2004 to 2009. Mr LI graduated from Northeast Petroleum University in 1983 with a Bachelor's Degree in Science in Oilfield Development and Management and obtained a Master's Degree in Science in International Banking and Financial Studies from Heriot-Watt University (UK) in 1993.



Mdm SUI Yang

Chief Financial Officer

Aged 41, is the Chief Financial Officer of the Group. Prior to joining the Group in August 2014, Mdm SUI served as Deputy General Manager of Financial Management Department of BOC. She joined BOC in April 1997 and assumed various positions in Finance & Accounting Department of BOC including Deputy General Manager of Management Information System ("MIS") Centre of BOC from September 2008 to March 2011, Assistant General Manager of MIS Centre of BOC from March 2007 to September 2008 and Assistant General Manager of MIS Centre and Finance & Accounting Department of BOC from August 2006 to March 2007. Mdm SUI possesses extensive knowledge and experience in financial management. She obtained a Master's Degree and a Bachelor's Degree in Economics from the Central University of Finance & Economics (formerly the Central Institute of Finance and Banking). Mdm SUI is a member of the Chinese Institute of Certified Public Accountants.



Mr LEE Alex Wing Kwai

Chief Operating Officer

Aged 56, is the Chief Operating Officer of the Group. He is also a Director of BOCCC. Prior to joining the Group, Mr LEE was the Managing Director responsible for the operations and technology of the entire business of Citigroup in Hong Kong. Mr LEE held various leadership roles within Citigroup. He has strong experience in operation and technology with major financial institutions for over 30 years. Mr LEE graduated from the Arizona State University with a Bachelor's Degree in General Business Administration in 1981 and a MBA Degree specialised in Accounting in 1983. Mr LEE passed the uniform examination of the American Institute of Certified Public Accountants in 1984. He has been an Associate Member of the Institute of Internal Auditor and a Chartered Bank Auditor of the Bank Administration Institute of the United States of America since 1986.



Mdm ZHU Yanlai

Deputy Chief Executive

Aged 60, is the Deputy Chief Executive of the Group in charge of overall leadership for the planning and implementation of the Group's strategy, market positioning, and sustainable development. Her responsibilities also include the coordination of the Group's Renminbi related businesses and the Chief Executive's Office. Mdm ZHU is currently a Director of NCB. She was the Assistant Chief Executive from May 2010 to April 2013, and the General Manager of Economics and Strategic Planning Department of BOCHK since the merger of the Group in October 2001. Mdm ZHU joined BOC in 1997 and was the Head of Business Development of BOC (Canada), and Assistant General Manager of Hong Kong and Macau Regional Office of BOC. Prior to joining BOC, Mdm ZHU worked for Royal Bank of Canada and Nesbitt Burns with Bank of Montreal Group. She was previously the lecturer in Renmin University of China, and the visiting scholar of York University in Canada. Mdm ZHU obtained a Master's Degree in Sociology from the University of Regina, Sask, Canada, and graduated from Renmin University of China with both Bachelor's and Master's Degrees in Philosophy.

Board of Directors and Senior Management



Mr HUANG Hong

Deputy Chief Executive

Aged 55, is the Deputy Chief Executive of the Group with overall responsibility for the financial market businesses which include Global Transaction Banking, Global Markets, Investment Management, Insurance, Asset Management and other capital market-related businesses. He is also a Director of BOCG Life, a Director and Chairman of BOCI-Prudential Trustee Limited and BOC Group Trustee Company Limited. Mr HUANG joined BOC in February 1981 and, since then, he has assumed various positions in Foreign Exchange Department of BOC London Branch and Treasury Department of BOC Shanghai Branch. He used to be the Department Head of Capital Planning Department, BOC Shanghai Branch since June 1999. From March 2002, he served as the Deputy General Manager of BOC Shanghai Branch. From February 2007 to June 2013, Mr HUANG was the General Manager of BOC Luxembourg Branch, Executive Director and Chief Executive Officer of Bank of China (Luxembourg) S.A. He was the Chairman of the Board of Bank of China (Suisse) S.A. from April 2010 to September 2012 and the Chairman of the Board of BOC (Suisse) Fund Management S.A. from April 2010 to December 2010. With over 30 years' working experience in banking industry, Mr HUANG possesses comprehensive banking knowledge and solid experience in management. Mr HUANG obtained a MBA Degree co-organised by the East China University of Science and Technology and the University of Canberra, Australia.



Mrs KUNG YEUNG Ann Yun Chi

Deputy Chief Executive

(appointment effective from 1 March 2015)

Aged 52, is the Deputy Chief Executive of the Group in charge of Personal Banking and Product Management, Channel Management, Private Banking and BOCCC. She is also the Vice Chairman of BOCCC and a Director of BOCG Life. Mrs KUNG joined BOCHK in August 2007 as Head of Channel Management. She was appointed as the Head of Personal Banking in April 2011, and was promoted to her current role in March 2015. Prior to joining the Group, Mrs KUNG was the General Manager of Branch and Direct Banking of Standard Chartered Bank (Hong Kong) Limited and had held various senior positions covering banking products, customer segments, wealth management and marketing within the organization. With over 25 years of experience in the industry, Mrs KUNG possesses extensive knowledge in personal banking and a strong background in financial services. Mrs KUNG graduated from the University of Southern California in the U.S. where she obtained her Bachelor of Science Degree in Business Administration with a concentration in Accounting.