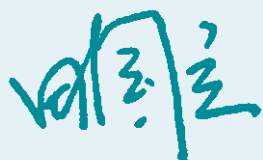


Balance Sheet

As at 31 December	Notes	2014 HK\$'m	2013 HK\$'m
ASSETS			
Bank balances with a subsidiary		97	84
Investment in securities	27	2,664	2,801
Investment in subsidiaries	28	54,834	54,834
Amounts due from a subsidiary		3,185	7,747
Other assets		1	1
Total assets		60,781	65,467
LIABILITIES			
Amounts due to a subsidiary		2	–
Total liabilities		2	–
EQUITY			
Share capital	42	52,864	52,864
Reserves	43	7,915	12,603
Total equity		60,779	65,467
Total liabilities and equity		60,781	65,467

The notes on pages 118 to 261 are an integral part of these financial statements.

Approved by the Board of Directors on 25 March 2015 and signed on behalf of the Board by:



TIAN Guoli
Director



YUE Yi
Director