

Consolidated Cash Flow Statement

For the year ended 31 December	Notes	2014 HK\$'m	2013 HK\$'m
Cash flows from operating activities			
Operating cash inflow before taxation	44(a)	66,932	145,223
Hong Kong profits tax paid		(4,480)	(3,766)
Overseas profits tax paid		(750)	(401)
Net cash inflow from operating activities		61,702	141,056
Cash flows from investing activities			
Purchase of properties, plant and equipment	31	(1,025)	(1,096)
Purchase of investment properties	30	–	(2)
Proceeds from disposal of properties, plant and equipment		44	4
Dividend received from associates and a joint venture	29	2	2
Net cash outflow from investing activities		(979)	(1,092)
Cash flows from financing activities			
Dividend paid to the equity holders of the Company		(10,679)	(13,089)
Dividend paid to non-controlling interests		(284)	(309)
Repayment of subordinated loans		–	(6,668)
Interest paid for subordinated liabilities		(410)	(494)
Net cash outflow from financing activities		(11,373)	(20,560)
Increase in cash and cash equivalents		49,350	119,404
Cash and cash equivalents at 1 January		363,201	242,955
Effect of exchange rate changes on cash and cash equivalents		(8,723)	842
Cash and cash equivalents at 31 December	44(b)	403,828	363,201

The notes on pages 118 to 261 are an integral part of these financial statements.