

CONDENSED CONSOLIDATED INCOME STATEMENT

	Notes	(Unaudited) Half-year ended 30 June 2014 HK\$'m	(Unaudited) Half-year ended 30 June 2013 HK\$'m
Interest income		23,304	18,459
Interest expense		(7,648)	(5,128)
Net interest income	5	15,656	13,331
Fee and commission income		6,715	6,509
Fee and commission expense		(1,900)	(1,828)
Net fee and commission income	6	4,815	4,681
Gross earned premiums		11,069	10,500
Gross earned premiums ceded to reinsurers		(4,580)	(5,529)
Net insurance premium income		6,489	4,971
Net trading gain	7	1,329	1,441
Net gain/(loss) on financial instruments designated at fair value through profit or loss		18	(520)
Net gain on other financial assets	8	175	106
Other operating income	9	408	315
Total operating income		28,890	24,325
Gross insurance benefits and claims		(12,176)	(10,107)
Reinsurers' share of benefits and claims		4,935	5,573
Net insurance benefits and claims	10	(7,241)	(4,534)
Net operating income before impairment allowances		21,649	19,791
Net charge of impairment allowances	11	(379)	(371)
Net operating income		21,270	19,420
Operating expenses	12	(6,216)	(5,692)
Operating profit		15,054	13,728
Net gain from disposal of/fair value adjustments on investment properties	13	119	203
Net (loss)/gain from disposal/revaluation of properties, plant and equipment	14	(7)	4
Share of profits less losses after tax of associates and a joint venture		13	13
Profit before taxation		15,179	13,948
Taxation	15	(2,846)	(2,291)
Profit for the period		12,333	11,657
Profit attributable to:			
Equity holders of the Company		12,083	11,252
Non-controlling interests		250	405
		12,333	11,657
Dividends	16	5,762	5,762
		HK\$	HK\$
Earnings per share for profit attributable to the equity holders of the Company			
Basic and diluted	17	1.1428	1.0642

The notes on pages 45 to 117 are an integral part of this interim financial information.