

# Financial Highlights

	2015	2014	Change
<b>For the year</b>	HK\$'m	HK\$'m	+/(-)%
Net operating income before impairment allowances <sup>1</sup>	40,942	37,903	8.0
Operating profit <sup>1</sup>	28,175	27,029	4.2
Profit before taxation <sup>1</sup>	28,952	27,398	5.7
Profit for the year <sup>1</sup>	24,668	22,455	9.9
Profit attributable to the equity holders of the Company <sup>1</sup>	23,969	21,927	9.3
<b>Per share</b>	HK\$	HK\$	+/(-)%
Basic earnings per share <sup>1</sup>	2.2670	2.0739	9.3
Dividend per share	1.2240	1.1200	9.3
<b>At year-end</b>	HK\$'m	HK\$'m	+/(-)%
Total assets	2,367,864	2,189,367	8.2
Issued and fully paid up share capital	52,864	52,864	–
Capital and reserves attributable to the equity holders of the Company	192,578	176,714	9.0
<b>Financial ratios</b>	%	%	
Return on average total assets <sup>2</sup>	1.19	1.19	
Return on average shareholders' equity <sup>3</sup>	14.51	14.65	
Cost to income ratio <sup>1</sup>	28.91	28.30	
Loan to deposit ratio <sup>4</sup>	63.25	64.79	
Average liquidity ratio <sup>5</sup>	–	42.17	
Average value of liquidity coverage ratio <sup>5</sup>			
First quarter	101.90	–	
Second quarter	109.89	–	
Third quarter	104.00	–	
Fourth quarter	106.52	–	
Total capital ratio <sup>6</sup>	17.86	17.51	

1. The financial information for the year 2015 is from continuing operations and the comparative information has been restated accordingly.

2. Return on average total assets =  $\frac{\text{Profit for the year}}{\text{Daily average balance of total assets}}$

3. Return on average shareholders' equity  
=  $\frac{\text{Profit attributable to the equity holders of the Company}}{\text{Average of the beginning and ending balance of capital and reserves attributable to the equity holders of the Company}}$

4. Loan to deposit ratio is calculated as at year end. Loan represents gross advances to customers. Deposit represents deposits from customers including structured deposits reported as "Financial liabilities at fair value through profit or loss". The ratio for the year 2015 excludes assets held for sale and liabilities associated with assets held for sale.

5. The average liquidity ratio is computed on the solo basis (the Hong Kong offices only). The average value of liquidity coverage ratio is computed on the consolidated basis which comprises the positions of BOCHK and certain subsidiaries specified by the HKMA in accordance with the Banking (Liquidity) Rules.

6. Total capital ratio is computed on the consolidated basis for regulatory purposes that comprises the positions of BOCHK and certain subsidiaries specified by the HKMA in accordance with the Banking (Capital) Rules.