

# Consolidated Income Statement

For the year ended 31 December	Notes	2015 HK\$'m	(Restated) 2014 HK\$'m
<b>CONTINUING OPERATIONS</b>			
Interest income		38,074	38,693
Interest expense		(12,335)	(11,965)
<b>Net interest income</b>	6	<b>25,739</b>	26,728
Fee and commission income		15,741	12,947
Fee and commission expense		(4,276)	(3,856)
<b>Net fee and commission income</b>	7	<b>11,465</b>	9,091
Gross earned premiums		22,645	16,741
Gross earned premiums ceded to reinsurers		(10,200)	(9,086)
<b>Net insurance premium income</b>		<b>12,445</b>	7,655
Net trading gain	8	2,599	2,157
Net (loss)/gain on financial instruments designated at fair value through profit or loss		(767)	33
Net gain on other financial assets	9	1,301	724
Other operating income	10	815	683
<b>Total operating income</b>		<b>53,597</b>	47,071
Gross insurance benefits and claims and movement in liabilities		(23,975)	(19,146)
Reinsurers' share of benefits and claims and movement in liabilities		11,320	9,978
<b>Net insurance benefits and claims and movement in liabilities</b>	11	<b>(12,655)</b>	(9,168)
<b>Net operating income before impairment allowances</b>		<b>40,942</b>	37,903
Net charge of impairment allowances	12	(931)	(146)
<b>Net operating income</b>		<b>40,011</b>	37,757
Operating expenses	13	(11,836)	(10,728)
<b>Operating profit</b>		<b>28,175</b>	27,029
Net gain from disposal of/fair value adjustments on investment properties	14	791	359
Net loss from disposal/revaluation of properties, plant and equipment	15	(68)	(24)
Share of profits less losses after tax of associates and a joint venture	27	54	34
<b>Profit before taxation</b>		<b>28,952</b>	27,398
Taxation	16	(4,284)	(4,943)
<b>Profit from continuing operations</b>		<b>24,668</b>	22,455
<b>DISCONTINUED OPERATIONS</b>			
<b>Profit from discontinued operations</b>	39	<b>2,827</b>	2,650
<b>Profit for the year</b>		<b>27,495</b>	25,105

For the year ended 31 December	Notes	2015 HK\$'m	(Restated) 2014 HK\$'m
<b>Profit attributable to:</b>			
Equity holders of the Company			
– from continuing operations		23,969	21,927
– from discontinued operations		2,827	2,650
		<b>26,796</b>	24,577
Non-controlling interests		699	528
		<b>27,495</b>	25,105
<b>Dividends</b>	17	<b>12,941</b>	11,842
		HK\$	HK\$
<b>Earnings per share for profit attributable to the equity holders of the Company</b>			
Basic and diluted	18		
– profit for the year		2.5344	2.3246
– profit from continuing operations		2.2670	2.0739

The notes on pages 125 to 270 are an integral part of these financial statements.