

Consolidated Cash Flow Statement

For the year ended 31 December	Notes	2015 HK\$'m	2014 HK\$'m
Cash flows from operating activities			
Operating cash (outflow)/inflow before taxation	41(a)	(65,789)	66,932
Hong Kong profits tax paid		(4,653)	(4,480)
Overseas profits tax paid		(771)	(750)
Net cash (outflow)/inflow from operating activities		(71,213)	61,702
Cash flows from investing activities			
Purchase of properties, plant and equipment	29	(1,194)	(1,025)
Purchase of investment properties	28	(47)	–
Proceeds from disposal of properties, plant and equipment		468	44
Dividend received from associates and a joint venture	27	2	2
Net cash outflow from investing activities		(771)	(979)
Cash flows from financing activities			
Dividend paid to the equity holders of the Company		(11,842)	(10,679)
Dividend paid to non-controlling interests		(253)	(284)
Proceeds from non-controlling interests for capital issuance of a subsidiary		245	–
Interest paid for subordinated liabilities		(409)	(410)
Net cash outflow from financing activities		(12,259)	(11,373)
(Decrease)/increase in cash and cash equivalents		(84,243)	49,350
Cash and cash equivalents at 1 January		403,828	363,201
Effect of exchange rate changes on cash and cash equivalents		(11,129)	(8,723)
Cash and cash equivalents at 31 December	41(b)	308,456	403,828

The notes on pages 125 to 270 are an integral part of these financial statements.