

# FINANCIAL HIGHLIGHTS

	<b>30 June 2015 HK\$'m</b>	30 June 2014 HK\$'m	31 December 2014 HK\$'m
<b>For the period/year</b>			
Net operating income before impairment allowances	<b>23,688</b>	21,649	44,282
Operating profit	<b>16,303</b>	15,054	30,260
Profit before taxation	<b>16,782</b>	15,179	30,663
Profit for the period/year	<b>13,791</b>	12,333	25,105
Profit attributable to the equity holders of the Company	<b>13,387</b>	12,083	24,577
<b>Per share</b>	<b>HK\$</b>	HK\$	HK\$
Basic earnings per share	<b>1.2662</b>	1.1428	2.3246
Dividend per share	<b>0.5450</b>	0.5450	1.1200
<b>At period/year end</b>	<b>HK\$'m</b>	HK\$'m	HK\$'m
Capital and reserves attributable to the equity holders of the Company	<b>185,574</b>	168,865	176,714
Issued and fully paid share capital	<b>52,864</b>	52,864	52,864
Total assets	<b>2,367,685</b>	2,085,236	2,189,367
<b>Financial ratios</b>	<b>%</b>	%	%
Return on average total assets <sup>1</sup>	<b>1.22</b>	1.20	1.19
Return on average shareholders' equity <sup>2</sup>	<b>14.78</b>	14.75	14.65
Cost to income ratio	<b>27.76</b>	28.71	29.29
Loan to deposit ratio <sup>3</sup>	<b>63.87</b>	65.87	64.79
Average liquidity ratio <sup>4</sup>	–	39.58	42.17
Average value of liquidity coverage ratio <sup>4</sup>			
First quarter	<b>101.90</b>	–	–
Second quarter	<b>109.89</b>	–	–
Total capital ratio <sup>5</sup>	<b>17.26</b>	16.90	17.51

1. Return on average total assets = 
$$\frac{\text{Profit for the period/year}}{\text{Daily average balance of total assets}}$$

2. Return on average shareholders' equity

$$= \frac{\text{Profit attributable to the equity holders of the Company}}{\text{Average of the beginning and ending balance of capital and reserves attributable to the equity holders of the Company}}$$

3. Loan to deposit ratio is calculated as at period/year end. Loan represents gross advances to customers. Deposit represents deposits from customers including structured deposits reported as "Financial liabilities at fair value through profit or loss".

4. The average liquidity ratio is computed on the solo basis (the Hong Kong offices only). The average value of liquidity coverage ratio is computed on the consolidated basis which comprises the positions of BOCHK and certain subsidiaries specified by the HKMA in accordance with the Banking (Liquidity) Rules.

5. Total capital ratio is computed on the consolidated basis for regulatory purposes that comprises the positions of BOCHK and certain subsidiaries specified by the HKMA in accordance with the Banking (Capital) Rules.