

CONDENSED CONSOLIDATED INCOME STATEMENT

	Notes	(Unaudited) Half-year ended 30 June 2015 HK\$'m	(Unaudited) Half-year ended 30 June 2014 HK\$'m
Interest income		23,860	23,304
Interest expense		(8,188)	(7,648)
Net interest income	5	15,672	15,656
Fee and commission income		8,486	6,715
Fee and commission expense		(2,161)	(1,900)
Net fee and commission income	6	6,325	4,815
Gross earned premiums		15,507	11,069
Gross earned premiums ceded to reinsurers		(6,632)	(4,580)
Net insurance premium income		8,875	6,489
Net trading gain	7	608	1,329
Net (loss)/gain on financial instruments designated at fair value through profit or loss		(168)	18
Net gain on other financial assets	8	879	175
Other operating income	9	486	408
Total operating income		32,677	28,890
Gross insurance benefits and claims and movement in liabilities		(16,135)	(12,176)
Reinsurers' share of benefits and claims and movement in liabilities		7,146	4,935
Net insurance benefits and claims and movement in liabilities	10	(8,989)	(7,241)
Net operating income before impairment allowances		23,688	21,649
Net charge of impairment allowances	11	(809)	(379)
Net operating income		22,879	21,270
Operating expenses	12	(6,576)	(6,216)
Operating profit		16,303	15,054
Net gain from disposal of/fair value adjustments on investment properties	13	369	119
Net gain/(loss) from disposal/revaluation of properties, plant and equipment	14	87	(7)
Share of profits less losses after tax of associates and a joint venture		23	13
Profit before taxation		16,782	15,179
Taxation	15	(2,991)	(2,846)
Profit for the period		13,791	12,333
Profit attributable to:			
Equity holders of the Company		13,387	12,083
Non-controlling interests		404	250
		13,791	12,333
Dividends	16	5,762	5,762
		HK\$	HK\$
Earnings per share for profit attributable to the equity holders of the Company			
Basic and diluted	17	1.2662	1.1428

The notes on pages 38 to 110 are an integral part of this interim financial information.