

# Consolidated Cash Flow Statement

For the year ended 31 December	Notes	2016 HK\$'m	(Restated) 2015 HK\$'m
<b>Cash flows from operating activities</b>			
Operating cash outflow before taxation	42(a)	<b>(68,686)</b>	(68,957)
Hong Kong profits tax paid		<b>(4,497)</b>	(4,653)
Overseas profits tax paid		<b>(434)</b>	(838)
<b>Net cash outflow from operating activities</b>		<b>(73,617)</b>	(74,448)
<b>Cash flows from investing activities</b>			
Purchase of properties, plant and equipment		<b>(1,501)</b>	(1,242)
Proceeds from disposal of properties, plant and equipment		<b>2</b>	468
Purchase of investment properties		<b>(6)</b>	(47)
Dividend received from associates and joint ventures	28	<b>2</b>	2
Acquisition of entity under common control	57	<b>(4,076)</b>	–
Net cash inflow from disposal of discontinued operations	40	<b>26,992</b>	–
<b>Net cash inflow/(outflow) from investing activities</b>		<b>21,413</b>	(819)
<b>Cash flows from financing activities</b>			
Dividend paid to the equity holders of the Company		<b>(20,448)</b>	(11,842)
Dividend paid to non-controlling interests		<b>(139)</b>	(253)
Proceeds from non-controlling interests for capital issuance of a subsidiary		<b>–</b>	245
Interest paid for subordinated liabilities		<b>(476)</b>	(409)
<b>Net cash outflow from financing activities</b>		<b>(21,063)</b>	(12,259)
Decrease in cash and cash equivalents		<b>(73,267)</b>	(87,526)
Cash and cash equivalents at 1 January		<b>313,095</b>	411,862
Effect of exchange rate changes on cash and cash equivalents		<b>1,132</b>	(11,241)
<b>Cash and cash equivalents at 31 December</b>	42(b)	<b>240,960</b>	313,095

The notes on pages 132 to 282 are an integral part of these financial statements.