

CONDENSED CONSOLIDATED INCOME STATEMENT

	Notes	(Unaudited) Half-year ended 30 June 2016 HK\$'m	(Restated) (Unaudited) Half-year ended 30 June 2015 HK\$'m
CONTINUING OPERATIONS			
Interest income		17,767	19,542
Interest expense		(5,595)	(6,250)
Net interest income	5	12,172	13,292
Fee and commission income		7,753	7,864
Fee and commission expense		(2,086)	(2,139)
Net fee and commission income	6	5,667	5,725
Gross earned premiums		9,303	15,507
Gross earned premiums ceded to reinsurers		(5,719)	(6,632)
Net insurance premium income		3,584	8,875
Net trading gain	7	2,305	705
Net gain/(loss) on financial instruments designated at fair value through profit or loss		1,032	(167)
Net gain on other financial assets	8	578	816
Other operating income	9	367	473
Total operating income		25,705	29,719
Gross insurance benefits and claims and movement in liabilities		(11,173)	(16,135)
Reinsurers' share of benefits and claims and movement in liabilities		6,213	7,146
Net insurance benefits and claims and movement in liabilities	10	(4,960)	(8,989)
Net operating income before impairment allowances		20,745	20,730
Net charge of impairment allowances	11	(526)	(468)
Net operating income		20,219	20,262
Operating expenses	12	(5,820)	(5,503)
Operating profit		14,399	14,759
Net gain from disposal of/fair value adjustments on investment properties	13	104	349
Net (loss)/gain from disposal/revaluation of properties, plant and equipment	14	(5)	85
Share of profits less losses after tax of associates and a joint venture		42	23
Profit before taxation		14,540	15,216
Taxation	15	(2,312)	(2,726)
Profit from continuing operations		12,228	12,490
DISCONTINUED OPERATIONS			
Profit from discontinued operations	34	30,917	1,301
Profit for the period		43,145	13,791
Profit attributable to:			
Equity holders of the Company			
– from continuing operations		11,814	12,086
– from discontinued operations		30,917	1,301
		42,731	13,387
Non-controlling interests		414	404
		43,145	13,791
Dividends	16	13,269	5,762
		HK\$	HK\$
Earnings per share for profit attributable to the equity holders of the Company			
Basic and diluted	17		
– profit for the period		4.0416	1.2662
– profit from continuing operations		1.1174	1.1431

The notes on pages 40 to 114 are an integral part of this interim financial information.