

Consolidated Income Statement

For the year ended 31 December	Notes	2017 HK\$'m	(Restated) 2016 HK\$'m
CONTINUING OPERATIONS			
Interest income		48,951	36,776
Interest expense		(14,243)	(10,752)
Net interest income	6	34,708	26,024
Fee and commission income		15,405	14,932
Fee and commission expense		(3,889)	(4,248)
Net fee and commission income	7	11,516	10,684
Gross earned premiums		21,792	19,339
Gross earned premiums ceded to reinsurers		(7,127)	(8,705)
Net insurance premium income		14,665	10,634
Net trading gain	8	1,326	4,706
Net gain on financial instruments designated at fair value through profit or loss		2,181	101
Net gain on other financial assets	9	1,163	1,006
Other operating income	10	931	815
Total operating income		66,490	53,970
Gross insurance benefits and claims and movement in liabilities		(25,881)	(21,140)
Reinsurers' share of benefits and claims and movement in liabilities		8,160	9,765
Net insurance benefits and claims and movement in liabilities	11	(17,721)	(11,375)
Net operating income before impairment allowances		48,769	42,595
Net charge of impairment allowances	12	(1,076)	(601)
Net operating income		47,693	41,994
Operating expenses	13	(13,703)	(12,512)
Operating profit		33,990	29,482
Net gain from disposal of/fair value adjustments on investment properties	14	1,197	429
Net loss from disposal/revaluation of properties, plant and equipment	15	(25)	(14)
Share of profits less losses after tax of associates and joint ventures	28	100	74
Profit before taxation		35,262	29,971
Taxation	16	(6,048)	(4,768)
Profit from continuing operations		29,214	25,203
DISCONTINUED OPERATIONS			
Profit from discontinued operations	40	2,623	31,493
Profit for the year		31,837	56,696

Consolidated Income Statement

For the year ended 31 December	Notes	2017 HK\$'m	(Restated) 2016 HK\$'m
Profit attributable to:			
Equity holders of the Company			
– from continuing operations		28,481	24,574
– from discontinued operations	40	2,589	31,302
		31,070	55,876
Non-controlling interests			
– from continuing operations		733	629
– from discontinued operations	40	34	191
		767	820
		31,837	56,696
Dividends	17	14,781	19,877
		HK\$	HK\$
Earnings per share for profit attributable to equity holders of the Company			
Basic and diluted	18		
– profit for the year		2.9387	5.2849
– profit from continuing operations		2.6938	2.3243

The notes on pages 134 to 281 are an integral part of these financial statements.