

# Consolidated Cash Flow Statement

For the year ended 31 December	Notes	2017 HK\$'m	(Restated) 2016 HK\$'m
<b>Cash flows from operating activities</b>			
Operating cash inflow/(outflow) before taxation	42(a)	138,522	(68,917)
Hong Kong profits tax paid		(4,703)	(4,497)
Overseas profits tax paid		(383)	(531)
<b>Net cash inflow/(outflow) from operating activities</b>		<b>133,436</b>	<b>(73,945)</b>
<b>Cash flows from investing activities</b>			
Additions of properties, plant and equipment		(1,523)	(1,545)
Proceeds from disposal of properties, plant and equipment		13	2
Additions of investment properties	29	(13)	(6)
Proceeds from disposal of investment properties		2	–
Dividend received from associates and joint ventures	28	2	2
Acquisition of entities under common control		(6,618)	(4,076)
Net cash inflow from disposal of discontinued operations	40	810	26,992
<b>Net cash (outflow)/inflow from investing activities</b>		<b>(7,327)</b>	<b>21,369</b>
<b>Cash flows from financing activities</b>			
Dividend paid to equity holders of the Company		(13,375)	(20,448)
Dividend paid to non-controlling interests		(152)	(139)
Repayment of subordinated liabilities	42(b)	(16)	–
Interest paid for subordinated liabilities	42(b)	(595)	(478)
<b>Net cash outflow from financing activities</b>		<b>(14,138)</b>	<b>(21,065)</b>
Increase/(decrease) in cash and cash equivalents		111,971	(73,641)
Cash and cash equivalents at 1 January		249,574	322,083
Effect of exchange rate changes on cash and cash equivalents		16,399	1,132
<b>Cash and cash equivalents at 31 December</b>	42(c)	<b>377,944</b>	<b>249,574</b>

The notes on pages 134 to 281 are an integral part of these financial statements.