

# CONDENSED CONSOLIDATED INCOME STATEMENT

	Notes	(Unaudited) Half-year ended 30 June 2017 HK\$'m	(Restated) (Unaudited) Half-year ended 30 June 2016 HK\$'m
<b>CONTINUING OPERATIONS</b>			
Interest income		23,180	17,652
Interest expense		(6,301)	(5,680)
<b>Net interest income</b>	5	<b>16,879</b>	11,972
Fee and commission income		7,502	7,713
Fee and commission expense		(1,840)	(2,098)
<b>Net fee and commission income</b>	6	<b>5,662</b>	5,615
Gross earned premiums		10,530	9,303
Gross earned premiums ceded to reinsurers		(5,062)	(5,719)
<b>Net insurance premium income</b>		<b>5,468</b>	3,584
Net trading gain	7	639	2,336
Net gain on financial instruments designated at fair value through profit or loss		1,188	1,034
Net gain on other financial assets	8	435	565
Other operating income	9	476	365
<b>Total operating income</b>		<b>30,747</b>	25,471
Gross insurance benefits and claims and movement in liabilities		(13,012)	(11,173)
Reinsurers' share of benefits and claims and movement in liabilities		5,589	6,213
<b>Net insurance benefits and claims and movement in liabilities</b>	10	<b>(7,423)</b>	(4,960)
<b>Net operating income before impairment allowances</b>		<b>23,324</b>	20,511
Net charge of impairment allowances	11	(353)	(514)
<b>Net operating income</b>		<b>22,971</b>	19,997
Operating expenses	12	(6,105)	(5,801)
<b>Operating profit</b>		<b>16,866</b>	14,196
Net gain from disposal of/fair value adjustments on investment properties	13	887	114
Net loss from disposal/revaluation of properties, plant and equipment	14	(2)	(3)
Share of profits less losses after tax of associates and joint ventures		34	42
<b>Profit before taxation</b>		<b>17,785</b>	14,349
Taxation	15	(2,805)	(2,288)
<b>Profit from continuing operations</b>		<b>14,980</b>	12,061
<b>DISCONTINUED OPERATIONS</b>			
<b>Profit from discontinued operations</b>	35	<b>2,623</b>	31,190
<b>Profit for the period</b>		<b>17,603</b>	43,251
<b>Profit attributable to:</b>			
Equity holders of the Company			
– from continuing operations		14,627	11,749
– from discontinued operations		2,589	31,088
		<b>17,216</b>	42,837
Non-controlling interests			
– from continuing operations		353	312
– from discontinued operations		34	102
		<b>387</b>	414
		<b>17,603</b>	43,251
<b>Dividends</b>	16	<b>6,767</b>	13,269
		HK\$	HK\$
<b>Earnings per share for profit attributable to the equity holders of the Company</b>			
Basic and diluted			
– profit for the period	17	<b>1.6283</b>	4.0516
– profit from continuing operations		<b>1.3835</b>	1.1112

The notes on pages 41 to 116 are an integral part of this interim financial information.