

# CONDENSED CONSOLIDATED INCOME STATEMENT

	Notes	(Unaudited) Half-year ended 30 June 2018 HK\$'m	(Restated) (Unaudited) Half-year ended 30 June 2017 HK\$'m
<b>CONTINUING OPERATIONS</b>			
Interest income		28,543	23,586
Interest expense		(10,053)	(6,390)
<b>Net interest income</b>	5	<b>18,490</b>	17,196
Fee and commission income		8,664	7,632
Fee and commission expense		(2,190)	(1,854)
<b>Net fee and commission income</b>	6	<b>6,474</b>	5,778
Gross earned premiums		11,951	10,530
Gross earned premiums ceded to reinsurers		(4,570)	(5,062)
<b>Net insurance premium income</b>		<b>7,381</b>	5,468
Net trading gain	7	2,044	697
Net (loss)/gain on other financial instruments at fair value through profit or loss	8	(1,182)	1,188
Net gain on other financial assets	9	86	435
Other operating income	10	498	476
<b>Total operating income</b>		<b>33,791</b>	31,238
Gross insurance benefits and claims and movement in liabilities		(11,384)	(13,012)
Reinsurers' share of benefits and claims and movement in liabilities		5,150	5,589
<b>Net insurance benefits and claims and movement in liabilities</b>	11	<b>(6,234)</b>	(7,423)
<b>Net operating income before impairment allowances</b>		<b>27,557</b>	23,815
Net charge of impairment allowances	12	(342)	(354)
<b>Net operating income</b>		<b>27,215</b>	23,461
Operating expenses	13	(7,000)	(6,238)
<b>Operating profit</b>		<b>20,215</b>	17,223
Net gain from disposal of/fair value adjustments on investment properties	14	918	887
Net gain/(loss) from disposal/revaluation of properties, plant and equipment	15	10	(2)
Share of profits less losses after tax of associates and joint ventures		42	34
<b>Profit before taxation</b>		<b>21,185</b>	18,142
Taxation	16	(3,307)	(2,892)
<b>Profit from continuing operations</b>		<b>17,878</b>	15,250
<b>DISCONTINUED OPERATIONS</b>			
<b>Profit from discontinued operations</b>	35	–	2,623
<b>Profit for the period</b>		<b>17,878</b>	17,873
<b>Profit attributable to:</b>			
Equity holders of the Company			
– from continuing operations		17,528	14,897
– from discontinued operations	35	–	2,589
		<b>17,528</b>	17,486
Non-controlling interests			
– from continuing operations		350	353
– from discontinued operations	35	–	34
		<b>350</b>	387
		<b>17,878</b>	17,873
<b>Dividends</b>	17	<b>5,762</b>	6,767
		<b>HK\$</b>	<b>HK\$</b>
<b>Earnings per share for profit attributable to equity holders of the Company</b>			
Basic and diluted			
– profit for the period	18	<b>1.6578</b>	1.6539
– profit from continuing operations		<b>1.6578</b>	1.4090

The notes on pages 41 to 125 are an integral part of this interim financial information.