

Consolidated Statement of Changes in Equity

	Attributable to equity holders of the Company											
	Share capital HK\$'m	Reserves							Total HK\$'m	Other equity instruments HK\$'m	Non- controlling interests HK\$'m	Total equity HK\$'m
		Premises revaluation reserve HK\$'m	Reserve for fair value changes HK\$'m	Reserve for own credit risk HK\$'m	Regulatory reserve* HK\$'m	Translation reserve HK\$'m	Merger reserve** HK\$'m	Retained earnings HK\$'m				
At 1 January 2018, as previously reported	52,864	36,689	(1,774)	-	9,474	(728)	1,062	144,059	241,646	-	4,499	246,145
Effect of merger of entity under common control	-	-	-	-	-	21	350	25	396	-	-	396
At 1 January 2018, as restated	52,864	36,689	(1,774)	-	9,474	(707)	1,412	144,084	242,042	-	4,499	246,541
Profit for the year	-	-	-	-	-	-	-	32,070	32,070	-	584	32,654
Other comprehensive income:												
Premises	-	1,838	-	-	-	-	-	-	1,838	-	-	1,838
Equity instruments at fair value through other comprehensive income	-	-	(787)	-	-	-	-	-	(787)	-	(45)	(832)
Own credit risk	-	-	-	25	-	-	-	-	25	-	-	25
Debt instruments at fair value through other comprehensive income	-	-	(1,607)	-	-	-	-	-	(1,607)	-	(464)	(2,071)
Currency translation difference	-	-	27	-	-	(125)	-	-	(98)	-	-	(98)
Total comprehensive income	-	1,838	(2,367)	25	-	(125)	-	32,070	31,441	-	75	31,516
Release upon disposal of equity instruments at fair value through other comprehensive income:												
Transfer	-	-	30	-	-	-	-	(30)	-	-	-	-
Deferred tax	-	-	(5)	-	-	-	-	-	(5)	-	(2)	(7)
Current tax	-	-	-	-	-	-	-	5	5	-	2	7
Release upon redemption of financial liabilities designated at fair value through profit or loss:												
Transfer	-	-	-	(20)	-	-	-	20	-	-	-	-
Current tax	-	-	-	-	-	-	-	(3)	(3)	-	-	(3)
Acquisition of entities under common control	-	-	-	-	-	-	(2,168)	-	(2,168)	-	-	(2,168)
Transfer from retained earnings	-	-	-	-	1,022	-	1,106	(2,128)	-	-	-	-
Issue of other equity instruments	-	-	-	-	-	-	-	-	-	23,476	-	23,476
Dividends	-	-	-	-	-	-	-	(13,776)	(13,776)	-	(213)	(13,989)
At 31 December 2018	52,864	38,527	(4,116)	5	10,496	(832)	350	160,242	257,536	23,476	4,361	285,373

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	Share capital HK\$'m	Premises revaluation reserve HK\$'m	Reserve for fair value changes HK\$'m	Reserve for own credit risk HK\$'m	Reserves				Total HK\$'m	Other equity instruments HK\$'m	Non- controlling interests HK\$'m	Total equity HK\$'m
					Regulatory reserve* HK\$'m	Translation reserve HK\$'m	Merger reserve** HK\$'m	Retained earnings HK\$'m				
At 1 January 2019, as previously reported	52,864	38,527	(4,116)	5	10,496	(853)	-	160,147	257,070	23,476	4,361	284,907
Effect of merger of entity under common control	-	-	-	-	-	21	350	95	466	-	-	466
At 1 January 2019, as restated	52,864	38,527	(4,116)	5	10,496	(832)	350	160,242	257,536	23,476	4,361	285,373
Profit for the year	-	-	-	-	-	-	-	33,574	33,574	-	500	34,074
Upon declaration of dividend to other equity instrument holders	-	-	-	-	-	-	-	(1,390)	(1,390)	1,390	-	-
	-	-	-	-	-	-	-	32,184	32,184	1,390	500	34,074
Other comprehensive income:												
Premises	-	931	-	-	-	-	-	-	931	-	-	931
Equity instruments at fair value through other comprehensive income	-	-	(171)	-	-	-	-	-	(171)	-	(7)	(178)
Own credit risk	-	-	-	(38)	-	-	-	-	(38)	-	-	(38)
Debt instruments at fair value through other comprehensive income	-	-	4,328	-	-	-	-	-	4,328	-	582	4,910
Currency translation difference	-	-	11	-	-	251	-	-	262	-	-	262
Total comprehensive income	-	931	4,168	(38)	-	251	-	32,184	37,496	1,390	1,075	39,961
Release upon disposal of equity instruments at fair value through other comprehensive income:												
Transfer	-	-	21	-	-	-	-	(21)	-	-	-	-
Deferred tax	-	-	(4)	-	-	-	-	-	(4)	-	(3)	(7)
Current tax	-	-	-	-	-	-	-	4	4	-	3	7
Acquisition of entity under common control	-	-	-	-	-	-	(728)	-	(728)	-	-	(728)
Transfer from retained earnings	-	-	-	-	581	-	378	(959)	-	-	-	-
Dividends	-	-	-	-	-	-	-	(15,521)	(15,521)	(1,390)	(203)	(17,114)
At 31 December 2019	52,864	39,458	69	(33)	11,077	(581)	-	175,929	278,783	23,476	5,233	307,492

* In accordance with the requirements of the HKMA, the amounts are set aside for general banking risks, including future losses or other unforeseeable risks, in addition to the loan impairment allowances recognised under HKFRS 9.

** Merger reserve was arising on the application of merger accounting method in relation to the combination with entities under common control.

The notes on pages 129 to 287 are an integral part of these financial statements.