

FINANCIAL HIGHLIGHTS

For the period	30 June 2019 HK\$'m	30 June 2018 HK\$'m
Net operating income before impairment allowances	29,169	27,614
Operating profit	20,848	20,258
Profit before taxation	21,552	21,228
Profit for the period	18,276	17,911
Profit attributable to equity holders of the Company and other equity instrument holders	17,949	17,561
Per share	HK\$	HK\$
Basic earnings per share	1.6319	1.6610
Dividend per share	0.545	0.545
At period/year end	30 June 2019 HK\$'m	31 December 2018 HK\$'m
Total assets	2,988,440	2,956,004
Issued and fully paid up share capital	52,864	52,864
Capital and reserves attributable to equity holders of the Company	268,334	257,536
Financial ratios for the period	30 June 2019 %	30 June 2018 %
Return on average total assets ¹	1.25	1.28
Return on average shareholders' equity ²	12.53	14.32
Cost to income ratio	25.81	25.39
Average value of liquidity coverage ratio ³		
First quarter	183.00	134.33
Second quarter	156.57	146.39
Financial ratios at period/year end	30 June 2019 %	31 December 2018 %
Loan to deposit ratio ⁴	67.02	66.77
Quarter-end value of net stable funding ratio ³		
First quarter	121.36	118.98
Second quarter	119.15	118.82
Total capital ratio ⁵	23.00	23.10

1. Return on average total assets = $\frac{\text{Profit for the period}}{\text{Daily average balance of total assets}}$

2. Return on average shareholders' equity

= $\frac{\text{Profit attributable to equity holders of the Company and other equity instrument holders}}{\text{Average of the beginning and ending balance of capital and reserves attributable to equity holders of the Company and other equity instruments}}$

3. Liquidity coverage ratio and net stable funding ratio are computed on the consolidated basis which comprises the positions of BOCHK and certain subsidiaries specified by the HKMA in accordance with the Banking (Liquidity) Rules.

4. Loan to deposit ratio is calculated as at period/year end. Loan represents gross advances to customers. Deposit represents deposits from customers including structured deposits reported as "Financial liabilities at fair value through profit or loss".

5. Total capital ratio is computed on the consolidated basis for regulatory purposes that comprises the positions of BOCHK and certain subsidiaries specified by the HKMA in accordance with the Banking (Capital) Rules.

6. The Group has applied the merger accounting method in the preparation of financial information for the combination with entity under common control in 2019. The comparative information has been restated accordingly.