

Consolidated Statement of Changes in Equity

	Attributable to equity holders of the Company											
	Share capital	Premises revaluation reserve	Reserve for fair value changes	Reserve for own credit risk	Reserves				Retained earnings	Other equity instruments	Non-controlling interests	Total equity
					Regulatory reserve*	Translation reserve	Merger reserve**	Total				
HK\$m	HK\$m	HK\$m	HK\$m	HK\$m	HK\$m	HK\$m	HK\$m	HK\$m	HK\$m	HK\$m	HK\$m	
At 1 January 2019	52,864	38,527	(4,116)	5	10,496	(832)	350	160,242	257,536	23,476	4,361	285,373
Profit for the year	-	-	-	-	-	-	-	33,574	33,574	-	500	34,074
Upon declaration of dividend to other equity instrument holders	-	-	-	-	-	-	-	(1,390)	(1,390)	1,390	-	-
	-	-	-	-	-	-	-	32,184	32,184	1,390	500	34,074
Other comprehensive income:												
Premises	-	931	-	-	-	-	-	-	931	-	-	931
Equity instruments at fair value through other comprehensive income	-	-	(171)	-	-	-	-	-	(171)	-	(7)	(178)
Own credit risk	-	-	-	(38)	-	-	-	-	(38)	-	-	(38)
Debt instruments at fair value through other comprehensive income	-	-	4,328	-	-	-	-	-	4,328	-	582	4,910
Currency translation difference	-	-	11	-	-	251	-	-	262	-	-	262
Total comprehensive income	-	931	4,168	(38)	-	251	-	32,184	37,496	1,390	1,075	39,961
Release upon disposal of equity instruments at fair value through other comprehensive income:												
Transfer	-	-	21	-	-	-	-	(21)	-	-	-	-
Deferred tax	-	-	(4)	-	-	-	-	-	(4)	-	(3)	(7)
Current tax	-	-	-	-	-	-	-	4	4	-	3	7
Acquisition of entity under common control	-	-	-	-	-	-	(728)	-	(728)	-	-	(728)
Transfer from retained earnings	-	-	-	-	581	-	378	(959)	-	-	-	-
Dividends	-	-	-	-	-	-	-	(15,521)	(15,521)	(1,390)	(203)	(17,114)
At 31 December 2019	52,864	39,458	69	(33)	11,077	(581)	-	175,929	278,783	23,476	5,233	307,492

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to equity holders of the Company											
	Reserves									Other equity instruments	Non-controlling interests	Total equity
	Share capital	Premises revaluation reserve	Reserve for fair value changes	Reserve for own credit risk	Regulatory reserve*	Translation reserve	Merger reserve**	Retained earnings	Total			
	HK\$m	HK\$m	HK\$m	HK\$m	HK\$m	HK\$m	HK\$m	HK\$m	HK\$m	HK\$m	HK\$m	HK\$m
At 1 January 2020	52,864	39,458	69	(33)	11,077	(581)	-	175,929	278,783	23,476	5,233	307,492
Profit for the year	-	-	-	-	-	-	-	27,863	27,863	-	605	28,468
Upon declaration of dividend to other equity instrument holders	-	-	-	-	-	-	-	(1,376)	(1,376)	1,376	-	-
	-	-	-	-	-	-	-	26,487	26,487	1,376	605	28,468
Other comprehensive income:												
Premises	-	(1,410)	-	-	-	-	-	-	(1,410)	-	-	(1,410)
Equity instruments at fair value through other comprehensive income	-	-	(6)	-	-	-	-	-	(6)	-	(64)	(70)
Own credit risk	-	-	-	1	-	-	-	-	1	-	-	1
Debt instruments at fair value through other comprehensive income	-	-	1,422	-	-	-	-	-	1,422	-	301	1,723
Currency translation difference	-	-	161	-	-	78	-	-	239	-	-	239
Total comprehensive income	-	(1,410)	1,577	1	-	78	-	26,487	26,733	1,376	842	28,951
Release upon disposal of equity instruments at fair value through other comprehensive income:												
Transfer	-	-	96	-	-	-	-	(96)	-	-	-	-
Deferred tax	-	-	(16)	-	-	-	-	-	(16)	-	(16)	(32)
Current tax	-	-	-	-	-	-	-	16	16	-	16	32
Release upon redemption of financial liabilities designated at fair value through profit or loss:												
Transfer	-	-	-	38	-	-	-	(38)	-	-	-	-
Deferred tax	-	-	-	(6)	-	-	-	-	(6)	-	-	(6)
Current tax	-	-	-	-	-	-	-	6	6	-	-	6
Transfer to retained earnings	-	-	-	-	(6,297)	-	-	6,297	-	-	-	-
Dividends	-	-	-	-	-	-	-	(15,214)	(15,214)	(1,376)	(198)	(16,788)
At 31 December 2020	52,864	38,048	1,726	-	4,780	(503)	-	193,387	290,302	23,476	5,877	319,655

* In accordance with the requirements of the HKMA, the amounts are set aside for general banking risks, including future losses or other unforeseeable risks, in addition to the loan impairment allowances recognised under HKFRS 9.

** Merger reserve was arising on the application of merger accounting method in relation to the combination with entity under common control.

The notes on pages 133 to 290 are an integral part of these financial statements.