## **Consolidated Cash Flow Statement**

For the year ended 31 December	Notes	2020 HK\$'m	2019 HK\$'m
Cash flows from operating activities			
Operating cash inflow/(outflow) before taxation	41(a)	152,274	(267,976)
Hong Kong profits tax paid		(9,304)	(100)
Overseas profits tax paid		(350)	(627)
Net cash inflow/(outflow) from operating activities		142,620	(268,703)
Cash flows from investing activities			
Additions of properties, plant and equipment		(1,323)	(1,450)
Proceeds from disposal of properties, plant and equipment		11	1
Additions of investment properties	28	(9)	(35)
Additions of associates and joint ventures	27	(6)	(1,100)
Dividend received from associates and joint ventures	27	3	3
Acquisition of entity under common control			(728)
Net cash outflow from investing activities		(1,324)	(3,309)
Cash flows from financing activities			
Dividend paid to equity holders of the Company		(15,214)	(15,521)
Dividend paid to other equity instrument holders		(1,376)	(1,390)
Dividend paid to non-controlling interests		(198)	(203)
Payment for redemption of subordinated liabilities	41(b)	(12,603)	-
Interest paid for subordinated liabilities	41(b)	(350)	(707)
Payment of lease liabilities	41(b)	(733)	(644)
Net cash outflow from financing activities		(30,474)	(18,465)
Increase/(decrease) in cash and cash equivalents		110,822	(290,477)
Cash and cash equivalents at 1 January		331,652	626,126
Effect of exchange rate changes on cash and cash equivalents		13,584	(3,997)
Cash and cash equivalents at 31 December	41(c)	456,058	331,652

The notes on pages 133 to 290 are an integral part of these financial statements.