

Financial Highlights

	2021	2020
For the year	HK\$'m	HK\$'m
Net operating income before impairment allowances	48,982	54,474
Operating profit	30,430	35,420
Profit before taxation	29,968	33,583
Profit for the year	24,999	28,468
Profit attributable to equity holders of the Company and other equity instrument holders	24,348	27,863
Per share	HK\$	HK\$
Basic earnings per share	2.1726	2.5052
Dividend per share	1.130	1.242
At year-end	HK\$'m	HK\$'m
Total assets	3,639,430	3,320,981
Issued and fully paid up share capital	52,864	52,864
Capital and reserves attributable to equity holders of the Company	297,999	290,302
Financial ratios	%	%
Return on average total assets ¹	0.70	0.86
Return on average shareholders' equity ²	7.67	9.05
Cost to income ratio	33.50	30.01
Loan to deposit ratio ³	68.60	68.59
Average value of liquidity coverage ratio ⁴		
First quarter	134.09	150.45
Second quarter	134.20	131.38
Third quarter	134.73	130.98
Fourth quarter	146.70	132.76
Quarter-end value of net stable funding ratio ⁴		
First quarter	124.90	116.60
Second quarter	118.50	117.49
Third quarter	125.92	115.30
Fourth quarter	126.96	125.31
Total capital ratio ⁵	21.44	22.10

1. Return on average total assets = $\frac{\text{Profit for the year}}{\text{Daily average balance of total assets}}$

2. Return on average shareholders' equity
= $\frac{\text{Profit attributable to equity holders of the Company and other equity instrument holders}}{\text{Average of the beginning and ending balance of capital and reserves attributable to equity holders of the Company and other equity instruments}}$

3. Loan to deposit ratio is calculated as at year end. Loan represents gross advances to customers.

4. Liquidity coverage ratio and net stable funding ratio are computed on the consolidated basis which comprises the positions of BOCHK and certain subsidiaries specified by the HKMA in accordance with the Banking (Liquidity) Rules.

5. Total capital ratio is computed on the consolidated basis for regulatory purposes that comprises the positions of BOCHK and certain subsidiaries specified by the HKMA in accordance with the Banking (Capital) Rules.