

Financial Highlights

	2022	2021
For the year	HK\$'m	HK\$'m
Net operating income before impairment allowances	56,932	48,982
Operating profit	36,743	30,430
Profit before taxation	34,988	29,968
Profit for the year	29,038	24,999
Profit attributable to equity holders of the Company and other equity instrument holders	28,444	24,348
Per share	HK\$	HK\$
Basic earnings per share	2.5588	2.1726
Dividend per share	1.357	1.130
At year-end	HK\$'m	HK\$'m
Total assets	3,685,057	3,639,430
Issued and fully paid up share capital	52,864	52,864
Capital and reserves attributable to equity holders of the Company	303,045	297,999
Financial ratios	%	%
Return on average total assets ¹	0.80	0.70
Return on average shareholders' equity ²	8.78	7.67
Cost to income ratio	31.34	33.50
Loan to deposit ratio ³	69.39	68.60
Average value of liquidity coverage ratio ⁴		
First quarter	159.16	130.80
Second quarter	149.49	130.81
Third quarter	149.00	131.01
Fourth quarter	178.49	142.96
Quarter-end value of net stable funding ratio ⁴		
First quarter	123.86	123.61
Second quarter	126.87	117.22
Third quarter	127.98	124.63
Fourth quarter	131.56	125.48
Total capital ratio ⁵	21.56	21.44

1. Return on average total assets = $\frac{\text{Profit for the year}}{\text{Daily average balance of total assets}}$

2. Return on average shareholders' equity
= $\frac{\text{Profit attributable to equity holders of the Company and other equity instrument holders}}{\text{Average of the beginning and ending balance of capital and reserves attributable to equity holders of the Company and other equity instruments}}$

3. Loan to deposit ratio is calculated as at year end. Loan represents gross advances to customers.

4. Liquidity coverage ratio and net stable funding ratio are computed on the consolidated basis which comprises the positions of BOCHK and certain subsidiaries specified by the HKMA in accordance with the Banking (Liquidity) Rules.

5. Total capital ratio is computed on the consolidated basis for regulatory purposes that comprises the positions of BOCHK and certain subsidiaries specified by the HKMA in accordance with the Banking (Capital) Rules.