

Consolidated Income Statement

For the year ended 31 December	Notes	2022 HK\$'m	2021 HK\$'m
Interest income		63,834	40,298
<i>Interest income calculated using the effective interest method</i>		62,583	39,482
<i>Others</i>		1,251	816
Interest expense		(25,020)	(8,357)
Net interest income	6	38,814	31,941
Fee and commission income		12,705	14,803
Fee and commission expense		(3,193)	(2,931)
Net fee and commission income	7	9,512	11,872
Gross earned premiums		24,112	26,531
Gross earned premiums ceded to reinsurers		(7,957)	(10,827)
Net insurance premium income		16,155	15,704
Net trading gain	8	13,282	5,091
Net loss on other financial instruments at fair value through profit or loss	9	(3,243)	(1,136)
Net (loss)/gain on other financial instruments	10	(3,887)	1,120
Other operating income	11	911	983
Total operating income		71,544	65,575
Gross insurance benefits and claims and movement in liabilities		(23,004)	(28,642)
Reinsurers' share of benefits and claims and movement in liabilities		8,392	12,049
Net insurance benefits and claims and movement in liabilities	12	(14,612)	(16,593)
Net operating income before impairment allowances		56,932	48,982
Net charge of impairment allowances	13	(2,345)	(2,145)
Net operating income		54,587	46,837
Operating expenses	14	(17,844)	(16,407)
Operating profit		36,743	30,430
Net loss from disposal of/fair value adjustments on investment properties	15	(1,305)	(229)
Net loss from disposal/revaluation of properties, plant and equipment	16	(111)	(20)
Share of results after tax of associates and joint ventures	27	(339)	(213)
Profit before taxation		34,988	29,968
Taxation	17	(5,950)	(4,969)
Profit for the year		29,038	24,999

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December	Notes	2022 HK\$'m	2021 HK\$'m
Profit attributable to:			
Equity holders of the Company and other equity instrument holders		28,444	24,348
Equity holders of the Company		27,054	22,970
Other equity instrument holders		1,390	1,378
Non-controlling interests		594	651
		29,038	24,999
Dividends	18	14,347	11,947
		HK\$	HK\$
Earnings per share			
Basic and diluted	19	2.5588	2.1726

The notes on pages 133 to 295 are an integral part of these financial statements.