

Consolidated Cash Flow Statement

For the year ended 31 December	Notes	2022 HK\$'m	2021 HK\$'m
Cash flows from operating activities			
Operating cash (outflow)/inflow before taxation	41(a)	(21,348)	93,382
Hong Kong profits tax paid		(3,743)	(5,082)
Outside Hong Kong profits tax paid		(729)	(300)
Net cash (outflow)/inflow from operating activities		(25,820)	88,000
Cash flows from investing activities			
Additions of properties, plant and equipment		(388)	(384)
Proceeds from disposal of properties, plant and equipment		8	12
Additions of investment properties	28	(13)	(233)
Additions of intangible assets	30	(866)	(781)
Proceeds from disposal of associates and joint ventures		9	–
Dividend received from associates and joint ventures	27	27	57
Net cash outflow from investing activities		(1,223)	(1,329)
Cash flows from financing activities			
Dividend paid to equity holders of the Company		(11,947)	(13,131)
Dividend paid to other equity instrument holders		(1,390)	(1,378)
Dividend paid to non-controlling interests		(171)	(202)
Proceeds from subordinated liabilities	41(b)	74,516	–
Payment of lease liabilities	41(b)	(699)	(716)
Net cash inflow/(outflow) from financing activities		60,309	(15,427)
Increase in cash and cash equivalents		33,266	71,244
Cash and cash equivalents at 1 January		531,915	456,058
Effect of exchange rate changes on cash and cash equivalents		(24,256)	4,613
Cash and cash equivalents at 31 December	41(c)	540,925	531,915

The notes on pages 133 to 295 are an integral part of these financial statements.