

# ADDITIONAL INFORMATION

## 1. Corporate information

### **Board of Directors**

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#### **Chairman**

LIU Liange<sup>#</sup>

#### **Vice Chairmen**

LIU Jin<sup>#</sup>

SUN Yu

#### **Directors**

LIN Jingzhen<sup>#</sup>

CHENG Eva\*

CHOI Koon Shum\*

FUNG Yuen Mei Anita\* (appointment effective from 3 March 2022)

KOH Beng Seng\*

LAW Yee Kwan Quinn\*

TUNG Savio Wai-Hok\*

<sup>#</sup> Non-executive Directors

\* Independent Non-executive Directors

### **Senior Management**

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#### **Chief Executive**

SUN Yu

#### **Chief Risk Officer**

JIANG Xin

#### **Deputy Chief Executives**

WANG Qi

YUAN Shu

#### **Chief Operating Officer**

ZHONG Xiangqun

#### **Deputy Chief Executives**

WANG Bing

KUNG YEUNG Ann Yun Chi (retirement effective from 1 August 2022)

#### **Chief Financial Officer**

LIU Chenggang (appointment effective from 8 March 2022)

SUI Yang (resignation effective from 26 January 2022)

#### **Deputy Chief Executive**

CHAN Man (appointment effective from 1 August 2022)

### **Company Secretary**

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LUO Nan

### **Registered Office**

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53rd Floor  
Bank of China Tower  
1 Garden Road  
Hong Kong

### **Auditor**

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PricewaterhouseCoopers  
Certified Public Accountants  
Registered Public Interest Entity Auditor

### **Share Registrar**

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Computershare Hong Kong Investor Services Limited  
17M Floor  
Hopewell Centre  
183 Queen's Road East  
Wan Chai, Hong Kong

### **ADR Depositary Bank**

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Citibank, N.A.  
390 Greenwich Street  
4th Floor  
New York, NY 10013  
United States of America

### **Credit Ratings (Long Term)**

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Standard & Poor's	A+
Moody's Investors Service	Aa3
Fitch Ratings	A

### **Index Constituent**

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The Company is a constituent of the following indices:

Hang Seng Index Series  
Hang Seng Corporate Sustainability Index Series  
Hang Seng High Dividend Yield Index Series  
HSI ESG Index  
MSCI Index Series  
FTSE Index Series

### **Stock Codes**

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Ordinary shares:	
The Stock Exchange of Hong Kong Limited	2388
Reuters	2388.HK
Bloomberg	2388 HK

Level 1 ADR Programme:	
CUSIP No.	096813209
OTC Symbol	BHKLY

### **Website**

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www.bochk.com

# ADDITIONAL INFORMATION

## 2. Interim dividend and closure of register of members

The Board has declared an interim dividend of HK\$0.447 per share (2021: HK\$0.447), payable on Friday, 30 September 2022 to shareholders whose names appear on the Register of Members of the Company on Thursday, 22 September 2022.

The Register of Members of the Company will be closed, for the purpose of determining shareholders' entitlement to the interim dividend, from Monday, 19 September 2022 to Thursday, 22 September 2022 (both days inclusive), during which period no transfer of shares will be registered. In order to qualify for the interim dividend, shareholders should ensure that all transfer documents, accompanied by the relevant share certificates, are lodged with the Company's Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, not later than 4:30 p.m. on Friday, 16 September 2022. Shares of the Company will be traded ex-dividend as from Thursday, 15 September 2022.

## 3. Interest of substantial shareholders

The register maintained by the Company pursuant to section 336 of the SFO recorded that, as at 30 June 2022, the following parties had the following interests (as defined in the SFO) in the Company set opposite their respective names:

Name of Corporation	Number of shares held in the Company	Approximate % of the total issued shares
Central Huijin	6,984,274,213	66.06%
BOC	6,984,274,213	66.06%
BOCHKG	6,984,175,056	66.06%
BOC (BVI)	6,984,175,056	66.06%

### Notes:

1. Following the reorganisation of BOC in August 2004, Central Huijin holds the controlling equity capital of BOC on behalf of the State. Accordingly, for the purpose of the SFO, Central Huijin is deemed to have the same interests in the Company as BOC.
2. BOC holds the entire issued shares of BOCHKG, which in turn holds the entire issued shares of BOC (BVI). Accordingly, BOC and BOCHKG are deemed to have the same interests in the Company as BOC (BVI) for the purpose of the SFO. BOC (BVI) beneficially held 6,984,175,056 shares of the Company.
3. BOC holds the entire issued shares of BOCI, which in turn holds the entire issued shares of BOCI Asia Limited and BOCI Financial Products Limited. Accordingly, BOC is deemed to have the same interests in the Company as BOCI Asia Limited and BOCI Financial Products Limited for the purpose of the SFO. BOCI Asia Limited had an interest in 24,479 shares of the Company and an interest in 72,000 shares held under physically settled equity derivatives while BOCI Financial Products Limited had an interest in 2,678 shares of the Company.

All the interests stated above represented long positions. Apart from the disclosure above, according to the register maintained by the Company pursuant to section 336 of the SFO, BOCI Financial Products Limited had an interest in 143,522 shares which represented short positions. BOC and Central Huijin are deemed to be interested in such number of shares for the purpose of the SFO. Save as disclosed, no other interests or short positions were recorded in the register maintained by the Company under section 336 of the SFO as at 30 June 2022.

# ADDITIONAL INFORMATION

## 4. Directors' and Chief Executive's interests in shares, underlying shares and debentures

As at 30 June 2022, the interests and short positions of the Directors, Chief Executive and their respective associates in the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register required to be kept by the Company pursuant to section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix 10 of the Listing Rules (the "Model Code") are set out below:

### The Company:

Name of Director	Number of shares/underlying shares held				Approximate % of the total issued shares
	Personal interests	Family interests	Corporate interests	Total	
TUNG Savio Wai-Hok	40,000 <sup>1</sup>	–	–	40,000	0.00% <sup>2</sup>

Notes:

- Mr TUNG Savio Wai-Hok held 2,000 American Depositary Shares ("ADS") of the Company, and each ADS represents 20 ordinary shares of the Company.
- Such shares represent approximately 0.0004% of the total issued shares of the Company.

### Associated corporation of the Company:

#### Bank of China Limited (H Shares)

Name of Director	Number of shares/underlying shares held				Approximate % of the total issued H shares
	Personal interests	Family interests	Corporate interests	Total	
SUN Yu	10,000	–	–	10,000	0.00% <sup>1</sup>
CHOI Koon Shum	4,000,000	40,000 <sup>2</sup>	1,120,000 <sup>3</sup>	5,160,000	0.01%
FUNG Yuen Mei Anita	550,000	–	–	550,000	0.00% <sup>4</sup>

Notes:

- Such shares held by Mr SUN Yu represent approximately 0.00001% of the total issued H shares of BOC.
- Such shares are held by the spouse of Dr CHOI Koon Shum.
- Dr CHOI Koon Shum is deemed to be interested in the 1,120,000 shares held through Choi Koon Shum Education Foundation Limited by virtue of the SFO.
- Such shares held by Madam FUNG Yuen Mei Anita represent approximately 0.0007% of the total issued H shares of BOC.

All the interests stated above represented long positions. Save as disclosed above, as at 30 June 2022, none of the Directors, Chief Executive or their respective associates had any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register required to be kept by the Company pursuant to section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.

# ADDITIONAL INFORMATION

## 5. Changes of information in respect of Directors

In accordance with Rule 13.51B(1) of the Listing Rules, the changes in information required to be disclosed by Directors pursuant to paragraphs (a) to (e) and (g) of Rule 13.51(2) of the Listing Rules after the publication of the Company's Annual Report 2021 on 29 March 2022 up to 30 August 2022 (being the approval date of this Interim Report) are set out below:

- (a) Mr SUN Yu, Vice Chairman and Chief Executive of the Company, ceased to be Director of Hong Kong Note Printing Limited with effect from 27 June 2022. Mr SUN has been appointed as Co-Chairman of Guangdong-HK-Macao Bay Area Entrepreneurs Union with effect from 22 June 2022, a member of advisory committee of Hong Kong Alliance of Technology and Innovation with effect from 15 July 2022 and a council member of Hong Kong Management Association with effect from 28 July 2022 respectively.
- (b) Mr LIN Jingzhen, Non-executive Director of the Company, ceased to be Chairman of BOC International (China) Co., Ltd with effect from 20 April 2022.
- (c) Madam FUNG Yuen Mei Anita, Independent Non-executive Director of the Company, ceased to be Non-executive Director of The Hong Kong Mortgage Corporation Limited with effect from 27 June 2022. Madam FUNG has been appointed as Director of M Plus Museum Limited with effect from 1 April 2022.

The biographies of Directors are available under the sub-section "Organisation – Board of Directors" of the section headed "About Us" on the Company's website at [www.bochk.com](http://www.bochk.com).

## 6. Purchase, sale or redemption of the Company's shares

During the period under review, neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's shares.

## 7. Audit Committee

The Audit Committee consists of Independent Non-executive Directors only. It is chaired by Mr TUNG Savio Wai-Hok. Other members include Madam CHENG Eva, Madam FUNG Yuen Mei Anita (appointed as an Independent Non-executive Director and a member of the Audit Committee with effect from 3 March 2022), Mr KOH Beng Seng and Mr LAW Yee Kwan Quinn.

Based on the principle of independence, the Audit Committee assists the Board in monitoring the financial reports, internal control, internal audit and external audit of the Group.

At the request of the Audit Committee of the Company, the Group's external auditor has carried out a review of the interim financial information in accordance with the Hong Kong Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the HKICPA. The Audit Committee has reviewed with the Management the accounting principles and practices adopted by the Group and discussed auditing, internal control and financial reporting matters including the review of the unaudited interim reports.

# ADDITIONAL INFORMATION

## 8. Compliance with the “Corporate Governance Code”

The Company is committed to embracing and enhancing good corporate governance principles and practices. During the period under review, the Company has been in full compliance with all code provisions of the Corporate Governance Code as contained in Appendix 14 of the Listing Rules (the “Corporate Governance Code”). The Company has also complied with nearly all the recommended best practices set out in the Corporate Governance Code throughout the period. For further details, please refer to the section titled “Corporate Governance” contained in the Annual Report 2021 of the Company.

## 9. Compliance with the Codes for Securities Transactions by Directors

The Company has established and implemented the “Code for Securities Transactions by Directors” (the “Company’s Code”) to govern the Directors’ dealings in securities transactions of the Company. Terms of the Company’s Code are more stringent than the mandatory standards set out in the Model Code. Apart from the Directors’ dealings in the securities of the Company, the Company’s Code has also been applied to the Directors’ dealings in the securities of BOC and BOC Aviation Limited (BOC’s subsidiary) since their share listing on the Hong Kong Stock Exchange in June 2006 and June 2016 respectively as well as BOC International (China) Co, Ltd (BOC’s associate) since its share listing on the Shanghai Stock Exchange in February 2020. Upon specific enquiry by the Company, all Directors confirmed that they had strictly complied with the provisions as set out in both the Company’s Code and the Model Code throughout the period under review.

## 10. Compliance with the Banking (Disclosure) Rules and the Listing Rules

This unaudited Interim Report complies with the applicable requirements set out in the Banking (Disclosure) Rules under the Banking Ordinance and the applicable financial disclosure provisions of the Listing Rules.

## 11. Interim Report

This Interim Report is available in both English and Chinese. A copy prepared in the language different from that in which you have received is available by writing to the Company’s Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong or email to [bochk.ecom@computershare.com.hk](mailto:bochk.ecom@computershare.com.hk).

This Interim Report is also available (in both English and Chinese) on the Company’s website at [www.bochk.com](http://www.bochk.com) and the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk). You are encouraged to access the Interim Report and other corporate communications of the Company through these websites in lieu of receiving printed copies to help protect the environment. We believe that it is also the most efficient and convenient method of communication with our shareholders.

If you have any queries about how to obtain copies of this Interim Report or how to access those corporate communications on the Company’s website, please call the Company’s hotline at (852) 2846 2700.

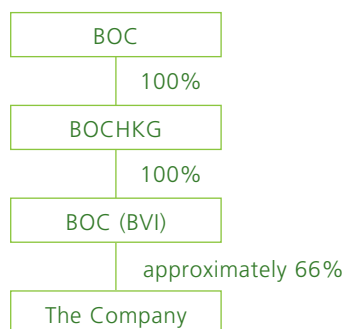
# ADDITIONAL INFORMATION

## 12. Reconciliation between HKFRSs vs IFRSs/CASs

The Company understands that BOC, an intermediate holding company as well as controlling shareholder of the Company, will prepare and disclose consolidated financial information in accordance with IFRSs and CASs for which the Company and its subsidiaries will form part of the interim financial information. The requirements of CASs have substantially converged with HKFRSs and IFRSs.

The consolidated financial information of “BOC Hong Kong Group” for the periods disclosed by BOC in its interim financial information is not the same as the interim consolidated financial information of the Group for the periods published by the Company pursuant to applicable laws and regulations in Hong Kong. There are two reasons for this.

First, the definitions of “BOC Hong Kong Group” (as adopted by BOC for the purpose of its own financial disclosure) and “Group” (as adopted by the Company in preparing and presenting its consolidated financial information) are different: “BOC Hong Kong Group” refers to BOCHKG and its subsidiaries, whereas “Group” refers to the Company and its subsidiaries (see the below organisation chart). Though there is difference in definitions between “BOC Hong Kong Group” and “Group”, their financial results for the periods presented are substantially the same. This is because BOCHKG and BOC (BVI) are holding companies only and have no substantive operations of their own.



Second, the Group has prepared its interim financial information in accordance with HKFRSs; whereas the consolidated financial information reported to BOC is prepared in accordance with IFRSs and CASs respectively. There is a difference in the election of subsequent measurement basis of bank premises by the Group and by BOC respectively.

The Board considers that the best way to ensure that shareholders and the investing public understand the material differences between the interim consolidated financial information of the Group published by the Company on the one hand, and the consolidated financial information of BOC Hong Kong Group disclosed by BOC in its interim financial information on the other hand, is to present reconciliations of the profit after tax/net assets of the Group prepared under HKFRSs to the profit after tax/net assets of the Group prepared under IFRSs/CASs respectively for the periods presented.

# ADDITIONAL INFORMATION

## 12. Reconciliation between HKFRSs vs IFRSs/CASs (continued)

The major differences which arise from the difference in measurement basis relate to the following:

### (a) *Restatement of carrying value of bank premises*

The Company has elected for a revaluation model rather than cost model to account for bank premises under HKFRSs. On the contrary, BOC has elected for the cost model for bank premises under IFRSs and CASs. Therefore, adjustments have been made to the carrying value of bank premises as well as to re-calculate the depreciation charge and disposal gain/loss under IFRSs and CASs.

### (b) *Deferred tax adjustments*

These represent the deferred tax effect of the aforesaid adjustments.

### *Profit after tax/net assets reconciliation*

#### HKFRSs vs IFRSs/CASs

	Profit after tax		Net assets	
	Half-year ended 30 June 2022 HK\$'m	Half-year ended 30 June 2021 HK\$'m	At 30 June 2022 HK\$'m	At 31 December 2021 HK\$'m
<b>Profit after tax/net assets of BOC Hong Kong (Holdings) Limited prepared under HKFRSs</b>	<b>14,417</b>	13,591	<b>324,515</b>	327,461
Add: IFRSs/CASs adjustments				
Restatement of carrying value of bank premises	<b>447</b>	454	<b>(31,525)</b>	(31,786)
Deferred tax adjustments	<b>(252)</b>	(80)	<b>5,313</b>	5,534
<b>Profit after tax/net assets of BOC Hong Kong (Holdings) Limited prepared under IFRSs/CASs</b>	<b>14,612</b>	13,965	<b>298,303</b>	301,209

## 13. Regulatory Disclosures

The Regulatory Disclosures, together with the disclosures in this Interim Report, contained all the disclosures required by the Banking (Disclosure) Rules and Financial Institutions (Resolution) (Loss-absorbing Capacity Requirements – Banking Sector) Rules issued by the HKMA. The Regulatory Disclosures is available under the section “Regulatory Disclosures” on BOCHK’s website at [www.bochk.com](http://www.bochk.com).