

Consolidated Income Statement

For the year ended 31 December	Notes	2023 HK\$'m	(Restated) 2022 HK\$'m
Interest income		128,489	63,770
<i>Interest income calculated using the effective interest method</i>		121,459	60,954
<i>Others</i>		7,030	2,816
Interest expense		(77,411)	(25,020)
Net interest income	6	51,078	38,750
Fee and commission income		12,187	12,360
Fee and commission expense		(3,020)	(2,560)
Net fee and commission income	7	9,167	9,800
Insurance revenue		1,897	1,694
Insurance service expense		(1,059)	(637)
Net income from reinsurance contracts held		108	80
Insurance service result		946	1,137
Net trading gain	8	8,315	12,839
Net gain/(loss) on other financial instruments at fair value through profit or loss	9	2,277	(11,864)
Net loss on other financial instruments	10	(1,468)	(3,856)
Insurance finance (expenses)/income	11	(5,430)	6,561
Other operating income	12	613	848
Net operating income before impairment allowances		65,498	54,215
Net charge of impairment allowances	13	(6,333)	(2,348)
Net operating income		59,165	51,867
Operating expenses	14	(16,607)	(16,950)
Operating profit		42,558	34,917
Net loss from disposal of/fair value adjustments on investment properties	15	(1,270)	(1,305)
Net loss from disposal/revaluation of properties, plant and equipment	16	(135)	(111)
Share of results after tax of associates and joint ventures	27	(239)	(339)
Profit before taxation		40,914	33,162
Taxation	17	(6,057)	(5,932)
Profit for the year		34,857	27,230

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December	Notes	2023 HK\$'m	(Restated) 2022 HK\$'m
Profit attributable to:			
Equity holders of the Company and other equity instrument holders		34,115	27,330
Equity holders of the Company		32,723	25,940
Other equity instrument holders		1,392	1,390
Non-controlling interests		742	(100)
		34,857	27,230
		HK\$	HK\$
Earnings per share			
Basic and diluted	19	3.0950	2.4535

The notes on pages 136 to 303 are an integral part of these financial statements.