

# CONDENSED CONSOLIDATED INCOME STATEMENT

	Notes	(Unaudited) Half-year ended 30 June 2023 HK\$'m	(Restated) (Unaudited) Half-year ended 30 June 2022 HK\$'m
Interest income		57,249	21,942
<i>Interest income calculated using the effective interest method</i>		55,269	20,668
<i>Others</i>		1,980	1,274
Interest expense		(34,041)	(6,621)
<b>Net interest income</b>	5	<b>23,208</b>	15,321
Fee and commission income		6,348	6,624
Fee and commission expense		(1,434)	(1,192)
<b>Net fee and commission income</b>	6	<b>4,914</b>	5,432
Insurance revenue		885	814
Insurance service expense		(395)	(334)
Net income from reinsurance contracts held		57	6
<b>Insurance service result</b>		<b>547</b>	486
Net trading gain	7	4,043	8,902
Net gain/(loss) on other financial instruments at fair value through profit or loss	8	1,511	(8,413)
Net loss on other financial instruments	9	(800)	(2,028)
Insurance finance (expenses)/income		(2,871)	5,230
Other operating income	10	286	421
<b>Net operating income before impairment allowances</b>		<b>30,838</b>	25,351
Net charge of impairment allowances	11	(1,169)	(1,704)
<b>Net operating income</b>		<b>29,669</b>	23,647
Operating expenses	12	(7,852)	(7,415)
<b>Operating profit</b>		<b>21,817</b>	16,232
Net loss from disposal of/fair value adjustments on investment properties	13	(166)	(142)
Net loss from disposal/revaluation of properties, plant and equipment	14	(3)	(2)
Share of results after tax of associates and joint ventures		(125)	(159)
<b>Profit before taxation</b>		<b>21,523</b>	15,929
Taxation	15	(3,441)	(2,888)
<b>Profit for the period</b>		<b>18,082</b>	13,041
<b>Profit attributable to:</b>			
Equity holders of the Company and other equity instrument holders		17,694	13,315
Equity holders of the Company		16,998	12,622
Other equity instrument holders		696	693
Non-controlling interests		388	(274)
		<b>18,082</b>	13,041
		HK\$	HK\$
<b>Earnings per share</b>			
Basic and diluted	17	1.6077	1.1938

The notes on pages 49 to 124 are an integral part of this interim financial information.