

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	(Unaudited)										
	Attributable to equity holders of the Company										
	Reserves										
	Share capital HK\$'m	Premises revaluation reserve HK\$'m	Reserve for financial assets at FVOCI HK\$'m	Regulatory reserve* HK\$'m	Translation reserve HK\$'m	Insurance finance reserve HK\$'m	Retained earnings HK\$'m	Total HK\$'m	Other equity instruments HK\$'m	Non- controlling interests HK\$'m	Total equity HK\$'m
At 1 January 2022, as previously reported	52,864	38,590	(413)	6,073	(1,000)	-	201,885	297,999	23,476	5,986	327,461
Effect of adoption of HKFRS 17	-	-	558	-	-	-	(2,171)	(1,613)	-	(1,550)	(3,163)
At 1 January 2022, as restated	52,864	38,590	145	6,073	(1,000)	-	199,714	296,386	23,476	4,436	324,298
Profit for the period	-	-	-	-	-	-	13,315	13,315	-	(274)	13,041
Upon declaration of dividend to other equity instrument holders	-	-	-	-	-	-	(693)	(693)	693	-	-
Other comprehensive income:	-	-	-	-	-	-	12,622	12,622	693	(274)	13,041
Premises	-	207	-	-	-	-	-	207	-	-	207
Equity instruments at fair value through other comprehensive income	-	-	(320)	-	-	-	-	(320)	-	(15)	(335)
Advances and other accounts at fair value through other comprehensive income	-	-	154	-	-	-	-	154	-	-	154
Debt instruments at fair value through other comprehensive income	-	-	(10,020)	-	-	-	-	(10,020)	-	(2,897)	(12,917)
Insurance contracts	-	-	-	-	-	1,985	-	1,985	-	1,907	3,892
Currency translation difference	-	-	(115)	-	(581)	-	-	(696)	-	-	(696)
Total comprehensive income	-	207	(10,301)	-	(581)	1,985	12,622	3,932	693	(1,279)	3,346
Release upon disposal of equity instruments at fair value through other comprehensive income:	-	-	-	-	-	-	-	-	-	-	-
Transfer	-	-	11	-	-	-	(11)	-	-	-	-
Deferred tax	-	-	(2)	-	-	-	-	(2)	-	(1)	(3)
Current tax	-	-	-	-	-	-	2	2	-	1	3
Transfer from retained earnings	-	-	-	192	-	-	(192)	-	-	-	-
Dividends	-	-	-	-	-	-	(7,221)	(7,221)	(693)	(110)	(8,024)
At 30 June 2022, as restated	52,864	38,797	(10,147)	6,265	(1,581)	1,985	204,914	293,097	23,476	3,047	319,620
Profit for the period	-	-	-	-	-	-	14,015	14,015	-	174	14,189
Upon declaration of dividend to other equity instrument holders	-	-	-	-	-	-	(697)	(697)	697	-	-
Other comprehensive income:	-	-	-	-	-	-	13,318	13,318	697	174	14,189
Premises	-	(1,111)	-	-	-	-	-	(1,111)	-	-	(1,111)
Equity instruments at fair value through other comprehensive income	-	-	(233)	-	-	-	-	(233)	-	(88)	(321)
Actuarial loss on retirement benefit plans	-	-	-	-	-	-	(4)	(4)	-	-	(4)
Advances and other accounts at fair value through other comprehensive income	-	-	(77)	-	-	-	-	(77)	-	-	(77)
Debt instruments at fair value through other comprehensive income	-	-	(583)	-	-	-	-	(583)	-	(793)	(1,376)
Insurance contracts	-	-	-	-	-	303	-	303	-	292	595
Currency translation difference	-	-	(94)	-	(102)	-	-	(196)	-	-	(196)
Total comprehensive income	-	(1,111)	(987)	-	(102)	303	13,314	11,417	697	(415)	11,699
Release upon disposal of equity instruments at fair value through other comprehensive income:	-	-	-	-	-	-	-	-	-	-	-
Transfer	-	-	151	-	-	-	(151)	-	-	-	-
Deferred tax	-	-	(25)	-	-	-	-	(25)	-	(17)	(42)
Current tax	-	-	-	-	-	-	25	25	-	17	42
Release upon disposal of premises	-	(3)	-	-	-	-	3	-	-	-	-
Transfer from retained earnings	-	-	-	390	-	-	(390)	-	-	-	-
Dividends	-	-	-	-	-	-	(4,726)	(4,726)	(697)	(61)	(5,484)
At 31 December 2022, as restated	52,864	37,683	(11,008)	6,655	(1,683)	2,288	212,989	299,788	23,476	2,571	325,835

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	(Unaudited)										
	Attributable to equity holders of the Company										
	Reserves										
	Share capital	Premises revaluation reserve	Reserve for financial assets at FVOCI	Regulatory reserve*	Translation reserve	Insurance finance reserve	Retained earnings	Total	Other equity instruments	Non-controlling interests	Total equity
HK\$'m	HK\$'m	HK\$'m	HK\$'m	HK\$'m	HK\$'m	HK\$'m	HK\$'m	HK\$'m	HK\$'m	HK\$'m	
At 1 January 2023	52,864	37,683	(8,748)	6,655	(1,683)	-	216,274	303,045	23,476	5,325	331,846
Effect of adoption of HKFRS 17	-	-	(2,260)	-	-	2,288	(3,285)	(3,257)	-	(2,754)	(6,011)
At 1 January 2023, as restated	52,864	37,683	(11,008)	6,655	(1,683)	2,288	212,989	299,788	23,476	2,571	325,835
Profit for the period	-	-	-	-	-	-	17,694	17,694	-	388	18,082
Upon declaration of dividend to other equity instrument holders	-	-	-	-	-	-	(696)	(696)	696	-	-
	-	-	-	-	-	-	16,998	16,998	696	388	18,082
Other comprehensive income:											
Premises	-	225	-	-	-	-	-	225	-	-	225
Equity instruments at fair value through other comprehensive income	-	-	188	-	-	-	-	188	-	2	190
Advances and other accounts at fair value through other comprehensive income	-	-	(34)	-	-	-	-	(34)	-	-	(34)
Debt instruments at fair value through other comprehensive income	-	-	847	-	-	-	-	847	-	369	1,216
Insurance contracts	-	-	-	-	-	(164)	-	(164)	-	(158)	(322)
Currency translation difference	-	-	(108)	-	(150)	-	-	(258)	-	-	(258)
Total comprehensive income	-	225	893	-	(150)	(164)	16,998	17,802	696	601	19,099
Release upon disposal of equity instruments at fair value through other comprehensive income:											
Transfer	-	-	1	-	-	-	(1)	-	-	-	-
Deferred tax	-	-	-	-	-	-	-	-	-	-	-
Current tax	-	-	-	-	-	-	-	-	-	-	-
Transfer from retained earnings	-	-	-	831	-	-	(831)	-	-	-	-
Dividends	-	-	-	-	-	-	(9,621)	(9,621)	(696)	(103)	(10,420)
At 30 June 2023	52,864	37,908	(10,114)	7,486	(1,833)	2,124	219,534	307,969	23,476	3,069	334,514

* In accordance with the requirements of the HKMA, the amounts are set aside for general banking risks, including future losses or other unforeseeable risks, in addition to the loan impairment allowances recognised under HKFRS 9.

The notes on pages 49 to 124 are an integral part of this interim financial information.