



中銀香港(控股)有限公司

BOC HONG KONG (HOLDINGS) LIMITED

(HK Stock Code: "2388", ADR OTC Symbol: "BHKLY")

HIGHER PROFITS, MORE BROAD-BASED GROWTH

Highlights of 2005 Interim Results

- Profit attributable to shareholders at HK\$6,522 million, up 16.9%
- Operating profit before impairment at HK\$5,549 million, up 3.6%
- Earnings per share at HK\$0.6169, up 16.9%
- Return on average shareholders' funds at 18.39%, up 0.20 percentage point
- Interim dividend at HK\$0.328 per share, up 2.5%, payable on September 23, 2005 (Friday)
- Classified impaired loan ratio at 1.89%, down 1.06 percentage points from end-2004
- Total advances to customers at HK\$337,654 million, up 7.8% from end-2004

"On the back of Hong Kong's economic recovery, we succeeded in pursuing growth and excellence through a proactive business strategy that stresses higher yield and higher asset quality. With the further strengthening of our management structure, effective implementation of our development strategies and business models, and the enhancement of our corporate governance, risk management and corporate culture, the Group was able to deliver substantial growth in profit attributable to shareholders as well as a significant improvement in asset quality. Looking ahead, we are well positioned to capture the new opportunities that may arise in the second half of 2005 from Hong Kong's economic upturn and the vibrant Mainland economy. Meanwhile, we are well prepared to meet the new challenges as we move along. We will continue to drive the growth of segments that promise higher yield and to realize the Group's vision to be customer's premier bank."

Xiao Gang, *Chairman*

BOC Hong Kong (Holdings) Limited is a leading listed commercial banking group in Hong Kong offering a comprehensive range of financial products and services to retail and corporate customers. Our extensive branch network in Hong Kong and the Mainland of China allows us to meet the cross-border financial service needs of Hong Kong and Mainland customers.

For detailed information of the interim results, please visit www.bochk.com

"Please also refer to the published version of this announcement in The Standard, Financial Times, International Herald Tribune and The Asian Wall Street Journal"