



中銀香港(控股)有限公司

BOC HONG KONG (HOLDINGS) LIMITED

(HK Stock Code: "2388", ADR OTC Symbol: "BHKLY")

EXPLORING NEW FRONTIERS FOR GREATER OPPORTUNITIES

Highlights of 2013 Annual Results

- Profit attributable to the equity holders reached a new high of HK\$22,252 million, up 6.3%; earnings per share of HK\$2.1046
- Net operating income before impairment allowances rose 13.2% to HK\$40,313 million
- Operating profit before impairment allowances grew 15.9% to HK\$28,230 million
- Return on average shareholders' equity at 14.37% and return on average total assets at 1.22%
- Total assets expanded 11.8% to HK\$2,046.9 billion. Advances to customers grew 10.3% whereas deposits from customers up 8.0%
- Sound loan quality with classified or impaired loan ratio at 0.28%
- Strong financial position with total capital ratio under Basel III rules of 15.80% and average liquidity ratio of 37.93%
- Proposed final dividend of HK\$0.465 per share; total dividend of HK\$1.010 per share for 2013; subject to approval by shareholders at the Annual General Meeting

"It gives me great pleasure to report that the Group's profitability reached a new high in 2013. Commendable performance was witnessed in all business segments with earnings quality improvement. Despite the challenging operating environment, the Group acted on business opportunities in a timely manner and continued to enhance our competitiveness, which enabled us to secure our leading positions in various business areas. During the period, we optimised our assets and liabilities proactively and employed stringent risk management controls. Loans and deposits registered healthy growth. Asset quality remained benign. We also took an active approach to managing our capital and liquidity.

The Group reinforced its leading position in the offshore RMB business by bolstering its integrated capabilities with new products and enhanced service platforms. As the sole RMB Clearing Bank in Hong Kong, we have been constantly upgrading our clearing service infrastructure to cater for the needs of participating banks. We also capitalised on the business potential arising from Mainland enterprises going abroad and foreign companies investing on the Mainland, through stronger collaboration with our parent bank, Bank of China (BOC), and its overseas branches.

Heading into 2014, prospects for the banking sector appear to be more favourable. The Group will embrace new business opportunities arising from the RMB's increasing role as an international currency, reforms in China gradually taking shape and steady developments in regional financial reform pilots. We will continue to manage asset-liability, capital and liquidity of the Group proactively with stringent control over risks. We endeavour to achieve our long-term goals by strengthening and deepening full-scale collaboration with BOC to create higher value for our shareholders."

TIAN Guoli, *Chairman*

BOC Hong Kong (Holdings) Limited ("The Company"), is a leading commercial banking group in Hong Kong. We offer a comprehensive range of financial products and services to personal and corporate customers. Our extensive branch network in Hong Kong and the Mainland of China allows us to meet the cross-border financial service needs of Hong Kong and Mainland customers. The Company is a subsidiary of Bank of China Limited (HK Stock Code: 3988) which holds a 66.06% equity interest in the Company.

For detailed information of the annual results, please visit www.bochk.com

