



中銀香港(控股)有限公司

BOC HONG KONG (HOLDINGS) LIMITED

(HK Stock Code: "2388", ADR OTC Symbol: "BHKLY")

DRIVING EXCELLENCE ON NEW GROUNDS

Highlights of 2014 Annual Results

- Profit attributable to the equity holders reached a new high of HK\$24,577 million, up 10.4%; earnings per share of HK\$2.3246
- Net operating income before impairment allowances rose 9.8% to HK\$44,282 million
- Operating profit before impairment allowances grew 10.9% to HK\$31,310 million
- Return on average shareholders' equity at 14.65% and return on average total assets at 1.19%
- Total assets expanded 7.0% to HK\$2,189.4 billion. Advances to customers grew 12.0% whereas deposits from customers up 11.7%
- Sound loan quality with classified or impaired loan ratio at 0.31%
- Strong financial position with total capital ratio of 17.51% and average liquidity ratio of 42.17%
- Proposed final dividend of HK\$0.575 per share; total dividend of HK\$1.120 per share for 2014; subject to approval by shareholders at the Annual General Meeting

"The Group delivered another year of record results in 2014, thanks to the growth in our core businesses. Despite the fast-changing environment, we stepped up our efforts to capture strategic business opportunities and optimise our business structure, and focused on asset and liability management. During the year, we refined our asset mix while strengthening our risk management. An appropriate balance of liquidity and capital was also well maintained. The Group's total assets grew at a healthy pace, and customer deposits and loans rose steadily. Asset quality remained benign.

Riding on the opportunities arising from the further development of the offshore RMB market, the Group provided an array of new products and services in a timely manner, which reinforced our position as the first mover in offshore RMB business. To support our customers' global expansion plans and connect foreign customers to their Mainland counterparts, we have been enhancing our global solution capabilities in collaboration with our parent bank, Bank of China, and its overseas branches.

Looking ahead, we expect to see growing business opportunities arising from the acceleration of RMB internationalisation and closer economic integration in the regions. Nevertheless, Hong Kong banks will have to deal with intensifying competition and comply with more stringent regulatory requirements. We will capitalise on our strong financial position and market knowledge to capture the growth opportunities. We will also continue to strengthen our asset and liability management, introduce new service models and ride on the latest technology trends to increase our service efficiency and sales capabilities, as these will all help us achieve our long-term strategic goal of sustainable development."

TIAN Guoli, *Chairman*

BOC Hong Kong (Holdings) Limited ("The Company") is a leading commercial banking group in Hong Kong. We offer a comprehensive range of financial products and services to personal and corporate customers. Our extensive branch network in Hong Kong and the Mainland of China allows us to meet the cross-border financial service needs of Hong Kong and Mainland customers. The Company is a subsidiary of Bank of China Limited (HK Stock Code: "3988") which holds a 66.06% equity interest in the Company.

For detailed information of the annual results, please visit www.bochk.com

