



**中銀香港(控股)有限公司**

BOC HONG KONG (HOLDINGS) LIMITED

(HK Stock Code: "2388", ADR OTC Symbol: "BHKLY")

## EXPLORING NEW FRONTIERS FOR GREATER OPPORTUNITIES

### *Highlights of 2014 Interim Results*

- **Net operating income before impairment allowances of HK\$21,649 million, up 9.4% year-on-year**
- **Operating profit before impairment allowances of HK\$15,433 million, up 9.5%**
- **Profit attributable to the equity holders of HK\$12,083 million, up 7.4%; earnings per share of HK\$1.1428**
- **Return on average shareholders' equity at 14.75% and return on average total assets at 1.20%**
- **Total assets of HK\$2,085.2 billion, up 1.9% over the last year-end. Deposits from customers increased by 8.5%; advances to customers increased by 10.5%. Loan to deposit ratio at 65.87%**
- **Sound loan quality with classified or impaired loan ratio at 0.31%**
- **Strong financial position with total capital ratio of 16.90% and average liquidity ratio of 39.58%**
- **Interim dividend of HK\$0.545 per share**

"The Group's profitability once again achieved an interim high, mainly driven by the sustained good performance of core revenue. During the period, we took advantage of business opportunities while adhering to stringent risk control. We grew our deposits which supported solid loan expansion. While continuing to optimise asset structure, the Group strived to deploy its assets in a more efficient manner. Both our capital strength and deployment efficiency were further enhanced.

The Group continued to enhance the competitiveness of its offshore RMB service capabilities, further reinforcing its market leadership. Capitalising on opportunities created by the Shanghai Free Trade Zone, we successfully introduced cross-border cash pooling services to a number of corporate customers. As the sole RMB clearing bank in Hong Kong, Bank of China (Hong Kong) has continuously improved its clearing infrastructure. Our collaboration with parent bank, Bank of China, and its overseas branches continued to deepen as we leveraged opportunities that arose from Mainland enterprises going global and foreign enterprises investing in China.

Whilst there have been abundant opportunities from the continuous development of the offshore RMB market, regulatory requirements and competition are escalating too. The Group maintains an ongoing commitment to proactively manage capital, assets and liabilities as well as liquidity, while strengthening control on all types of risk in order to generate quality business growth. We will strive to explore new business areas and build new business platforms with an aim to achieving greater strides in customer and geographical coverage. We will continue to offer quality products and premium services to our customers to sustain the growth of the Group and to maximise value for our shareholders."

TIAN Guoli, *Chairman*

*BOC Hong Kong (Holdings) Limited ("The Company"), is a leading commercial banking group in Hong Kong. We offer a comprehensive range of financial products and services to personal and corporate customers. Our extensive branch network in Hong Kong and the Mainland of China allows us to meet the cross-border financial service needs of Hong Kong and Mainland customers. The Company is a subsidiary of Bank of China Limited (HK Stock Code: 3988) which holds a 66.06% equity interest in the Company.*

For detailed information of the interim results, please visit [www.bochk.com](http://www.bochk.com)

