



# 中銀香港(控股)有限公司

## BOC HONG KONG (HOLDINGS) LIMITED

(HK Stock Code: "2388", ADR OTC Symbol: "BHKLY")

## A NEW CHAPTER, OUR SHARED FUTURE 2015 RESULTS ACHIEVE A NEW HIGH

2015 was a year of considerable progress for the Group, with remarkable achievements in its banking business and corporate strategy as well as record results. The Group actively developed its businesses and continued to grow its loans, deposits and total assets. We maintained solid income growth momentum while keeping all key financial ratios at healthy levels. A good balance between risk and return delivered satisfactory performance. The Board has recommended a final dividend of HK\$0.679 per share<sup>1</sup>. Together with the interim dividend of HK\$0.545 per share, the full year dividend will be HK\$1.224 per share.

In line with the strategic plans of Bank of China and Bank of China (Hong Kong) ("BOCHK") in the ASEAN region and Hong Kong, we pushed forward the disposal of Nanyang Commercial Bank and the proposed restructuring of the assets in the ASEAN region in the year. This opened a new chapter in BOCHK's transformation from a local bank into a regional bank, enabling it to better capture opportunities arising from national initiatives such as the Belt and Road, Going Global Strategy and RMB Internationalisation, and ensuring the Group's long-term sustainable development.

As a mainstream bank with roots firmly planted in Hong Kong for nearly 100 years, we will continue to carry out the Group's development strategy. We will capture market opportunities to develop our businesses, to cater for the different needs of our customers and support the economic development of Hong Kong. With the RMB's inclusion into the SDR basket of currencies, we will develop innovative products and gain a leading edge in the market. We will seize opportunities in this era of pan-asset management and accelerate the development of our major business platforms for a greater contribution to the Group. With our customer-centric focus, we will press on with the transformation of our branches and accelerate the development of Internet finance to further enhance our service capabilities. To expand the scope of our business, we will step up our collaboration with the domestic and overseas institutions of our parent bank and tap further into overseas markets such as Southeast Asia. In addition, we will focus on effective management in risk control, internal control and compliance in our operations, as these are all essential for a sustainable and healthy business. The Group will continue to pursue excellence to create higher value for our stakeholders.

### Highlights of 2015 Results

	2015	(Restated <sup>2</sup> ) 2014	Change
For the year	HK\$m	HK\$m	+/(-)%
Net operating income before impairment allowances (continuing operations)	40,942	37,903	8.0
Operating profit before impairment allowances (continuing operations)	29,106	27,175	7.1
Profit attributable to the equity holders of the Company	26,796	24,577	9.0
– from continuing operations	23,969	21,927	9.3
– from discontinued operations	2,827	2,650	6.7
Earnings per share (HK\$)			
– profit for the year	2.5344	2.3246	9.0
– profit from continuing operations	2.2670	2.0739	9.3
Return on average total assets (%)	1.19	1.19	
Return on average shareholders' equity (%)	14.51	14.65	
At year end	2015	(Restated <sup>2</sup> ) 2014	Change
	HK\$m	HK\$m	+/(-)%
Total assets	2,367,864	2,189,367	8.2
Deposits from customers	1,407,560	1,276,887	10.2
Advances to customers	890,243	811,486	9.7
Classified or impaired loan ratio (%)	0.24	0.22	

For detailed information of the results, please visit [www.bochk.com](http://www.bochk.com).

#### Notes:

- The proposed final dividend is subject to the approval of shareholders at the 2016 Annual General Meeting. If approved, it will be payable on Friday, 24 June 2016 to shareholders whose names appear on the Register of Members of the Company on Thursday, 16 June 2016.
- Due to the Sale and Purchase Agreement for the disposal of Nanyang Commercial Bank, Limited ("NCB") signed on 18 December 2015, operating results of NCB were classified as "Discontinued Operations", assets and liabilities of NCB were classified as "Assets held for sale" and "Liabilities associated with assets held for sale" respectively. The related 2014 figures have been restated for easy comparison.

BOC Hong Kong (Holdings) Limited ("The Company") is a leading commercial banking group in Hong Kong, holding the entire equity interest of Bank of China (Hong Kong) Limited ("BOCHK"), its principal operating subsidiary. We offer a comprehensive range of financial products and services to personal, corporate and institutional customers through our most extensive local branch network and diverse service platforms. BOCHK is one of the three note-issuing banks and the Clearing Bank for Renminbi business in Hong Kong. The Company is a subsidiary of Bank of China Limited (HK Stock Code: "3988") which holds an approximately 66.06% equity interest in the Company.

