



**中銀香港(控股)有限公司**

BOC HONG KONG (HOLDINGS) LIMITED

(HK Stock Code: "2388", ADR OTC Symbol: "BHKLY")

## DRIVING EXCELLENCE ON NEW GROUNDS 2015 INTERIM RESULTS REACH A NEW HIGH

The Group achieved respectable financial results in the first half of 2015 with interim record highs in income and profits. Our core businesses recorded satisfactory growth. Profit attributable to the equity holders increased by 10.8% year-on-year to HK\$13,387 million, driven by strong increase in net fee and commission income. Our financial position remained strong with key financial ratios staying at healthy levels. The total capital ratio was 17.26%. The average value of liquidity coverage ratio in the second quarter was 109.89%, above the regulatory requirement. Leveraging our collaborative relationship with Bank of China, our parent bank, we proactively captured market opportunities and implemented our growth strategies. In addition, we were proactive in managing our balance sheet and responded to market changes in a timely manner. We also maintained stringent risk management and prudent credit monitoring. Customer loans and deposits outperformed market growth. Overall loan quality remained sound. The Board has declared an interim dividend of HK\$0.5450 per share, payable on Monday, 5 October 2015 to shareholders whose names appear on the Register of Members of the Company on Thursday, 24 September 2015.

Looking ahead, we will remain focused on our strategic goal of Serving Society, Delivering Excellence. We will capitalise on business opportunities associated with the One Belt, One Road initiative, the internationalisation of the RMB, Mainland enterprises going global, and the enhancement of Hong Kong's status as a major hub for international financial services, trade, shipping, and the offshore RMB business. To better serve our customers, we will continue to enhance our traditional businesses while exploring new business frontiers and steadily moving forward in our regional development, which will provide impetus for the Group's long-term sustainable development. We have firm confidence in our future. Riding on our solid foundation and strong franchise, the Group will be proactive in taking advantage of new opportunities to create greater value for our customers, shareholders, staff and the community, while making every effort to contribute to the enhancement of Hong Kong as an international financial hub and the prosperity of its economy.

### Highlights of 2015 Interim Results

|  | 30 June<br>2015 | 30 June<br>2014     | Change |
|--|-----------------|---------------------|--------|
| For the period   | HK\$'m          | HK\$'m              | +/(-)% |
| Net operating income before impairment allowances        | 23,688          | 21,649              | 9.4    |
| Operating profit before impairment allowances            | 17,112          | 15,433              | 10.9   |
| Profit attributable to the equity holders of the Company | 13,387          | 12,083              | 10.8   |
| Basic earnings per share (HK\$)                          | 1.2662          | 1.1428              | 10.8   |
| Return on average total assets (%)                       | 1.22            | 1.20                |        |
| Return on average shareholders' equity (%)               | 14.78           | 14.75               |        |
|  | 30 June<br>2015 | 31 December<br>2014 | Change |
| At period/year end                                       | HK\$'m          | HK\$'m              | +/(-)% |
| Total assets   | 2,367,685       | 2,189,367           | 8.1    |
| Deposits from Customers                                  | 1,614,999       | 1,483,224           | 8.9    |
| Advances to Customers                                    | 1,031,524       | 960,989             | 7.3    |
| Classified or impaired loan ratio (%)                    | 0.27            | 0.31                |        |

BOC Hong Kong (Holdings) Limited ("The Company") is a leading commercial banking group in Hong Kong. We offer a comprehensive range of financial products and services to personal and corporate customers. Our extensive branch network in Hong Kong and the Mainland of China allows us to meet the cross-border financial service needs of Hong Kong and Mainland customers. The Company is a subsidiary of Bank of China Limited (HK Stock Code: "3988") which holds a 66.06% equity interest in the Company.

For detailed information of the interim results, please visit [www.bochk.com](http://www.bochk.com)

