

BOC HONG KONG (HOLDINGS) LIMITED

Data Pack

FY2025

1. Financial Highlights
2. Consolidated Income Statement
3. Consolidated Balance Sheet
4. Segmental Reporting
5. Net Interest Income and NIM
6. Net Fee and Commission Income
7. Operating Expenses
8. Deposits from Customers
9. Gross Advances to Customers
10. Loan Quality
11. Capital Ratio

The financial information is extracted from the *2025 Annual Report* of BOC Hong Kong (Holdings) Limited (the Company), which is not complete and should be read in conjunction with the 2025 Annual Report and other reports and financial information published by the Company.

Financial Highlights

	2025	2024
For the year	HK\$m	HK\$m
Net operating income before impairment allowances	77,019	71,253
Operating profit	50,532	48,677
Profit before taxation	48,574	46,754
Profit for the year	41,189	39,118
Profit attributable to equity holders of the Company	40,121	38,233
	2025	2024
Per share	HK\$	HK\$
Basic earnings per share	3.7947	3.6162
Dividend per share	2.125	1.989
	2025	2024
At year-end	HK\$m	HK\$m
Total assets	4,489,809	4,194,408
Issued and fully paid up share capital	52,864	52,864
Capital and reserves attributable to equity holders of the Company	358,528	338,716
	2025	2024
Financial ratios	%	%
Return on average total assets ¹	0.95	0.95
Return on average shareholders' equity ²	11.51	11.61
Cost to income ratio	23.62	24.55
Loan to deposit ratio ³	58.35	61.55
Average value of liquidity coverage ratio ⁴		
First quarter	231.50	223.79
Second quarter	185.34	250.58
Third quarter	191.26	231.81
Fourth quarter	184.39	201.06
Quarter-end value of net stable funding ratio ⁴		
First quarter	140.67	140.36
Second quarter	139.34	140.96
Third quarter	143.07	140.29
Fourth quarter	142.30	141.83
Total capital ratio ⁵	25.98	22.00

1. Return on average total assets = Profit for the year / Daily average balance of total assets

2. Return on average shareholders' equity = Profit attributable to equity holders of the Company / Average of the beginning and ending balance of capital and reserves attributable to equity holders of the Company

3. Loan to deposit ratio is calculated as at year end. Loan represents gross advances to customers. Deposits from customers include structured deposits reported as "Financial liabilities at fair value through profit or loss".

4. Liquidity coverage ratio and net stable funding ratio are computed on the consolidated basis which comprises the positions of BOCHK and certain subsidiaries specified by the HKMA in accordance with the Banking (Liquidity) Rules.

5. Total capital ratio is computed on the consolidated basis for regulatory purposes that comprises the positions of BOCHK and certain subsidiaries specified by the HKMA in accordance with the Banking (Capital) Rules.

Consolidated Income Statement

For the year ended 31 December

	2025	2024
	HK\$'m	HK\$'m
Interest income	120,355	139,439
<i>Interest income calculated using the effective interest method</i>	113,997	129,804
<i>Others</i>	6,358	9,635
Interest expense	(67,444)	(87,105)
Net interest income	52,911	52,334
Fee and commission income	15,127	13,285
Fee and commission expense	(3,858)	(3,392)
Net fee and commission income	11,269	9,893
Insurance revenue	3,389	2,695
Insurance service expense	(1,178)	(1,217)
Net income from reinsurance contracts held	263	273
Insurance service result	2,474	1,751
Net trading gain	16,805	10,988
Net gain/(loss) on other financial instruments at fair value through profit or loss	7,973	(782)
Net loss on other financial instruments	(1,484)	(1,416)
Insurance finance expenses	(13,527)	(2,139)
Other operating income	598	624
Net operating income before impairment allowances	77,019	71,253
Net charge of impairment allowances	(8,294)	(5,082)
Net operating income	68,725	66,171
Operating expenses	(18,193)	(17,494)
Operating profit	50,532	48,677
Net loss from disposal of/fair value adjustments on investment properties	(1,607)	(1,487)
Net loss from properties, plant and equipment and other assets	(358)	(332)
Share of results after tax of associates and joint ventures	7	(104)
Profit before taxation	48,574	46,754
Taxation	(7,385)	(7,636)
Profit for the year	41,189	39,118
Profit attributable to:		
Equity holders of the Company	40,121	38,233
Non-controlling interests	1,068	885
	41,189	39,118
	HK\$	HK\$
Earnings per share		
Basic and diluted	3.7947	3.6162

Consolidated Balance Sheet

As at 31 December

	2025	2024
	HK\$m	HK\$m
ASSETS		
Cash and balances and placements with banks and other financial institutions	567,418	609,935
Financial assets at fair value through profit or loss	306,069	227,156
Derivative financial instruments	65,255	73,914
Hong Kong SAR Government certificates of indebtedness	243,190	223,510
Advances and other accounts	1,705,172	1,666,302
Investment in securities	1,425,900	1,229,122
Interests in associates and joint ventures	844	1,196
Investment properties	12,599	14,046
Properties, plant and equipment	33,770	38,242
Current tax assets	16	27
Deferred tax assets	3,133	1,952
Other assets	126,443	109,006
Total assets	4,489,809	4,194,408
LIABILITIES		
Hong Kong SAR currency notes in circulation	243,190	223,510
Deposits and balances from banks and other financial institutions	349,480	352,052
Financial liabilities at fair value through profit or loss	99,584	78,821
Derivative financial instruments	57,528	56,779
Deposits from customers	2,933,502	2,713,410
Debt securities and certificates of deposit in issue	11,251	5,296
Other accounts and provisions	113,010	155,904
Current tax liabilities	7,419	6,728
Deferred tax liabilities	3,266	3,941
Insurance contract liabilities	232,347	183,755
Subordinated liabilities	75,757	71,982
Total liabilities	4,126,334	3,852,178
EQUITY		
Share capital	52,864	52,864
Reserves	305,664	285,852
Capital and reserves attributable to equity holders of the Company	358,528	338,716
Non-controlling interests	4,947	3,514
Total equity	363,475	342,230
Total liabilities and equity	4,489,809	4,194,408

Segmental reporting

Year ended 31 December 2025	Personal Banking	Corporate Banking	Treasury	Insurance	Others	Subtotal	Eliminations	Consolidated
	HK\$m	HK\$m	HK\$m	HK\$m	HK\$m	HK\$m	HK\$m	HK\$m
Net interest (expense)/income								
- External	(5,787)	4,146	45,742	5,341	3,469	52,911	-	52,911
- Inter-segment	25,740	13,823	(39,630)	(69)	136	-	-	-
	19,953	17,969	6,112	5,272	3,605	52,911	-	52,911
Net fee and commission income/(expense)								
- External	10,732	3,382	208	(3,525)	472	11,269	-	11,269
- Inter-segment	(3,438)	9	125	3,519	736	951	(951)	-
	7,294	3,391	333	(6)	1,208	12,220	(951)	11,269
Insurance service result	503	-	-	1,809	-	2,312	162	2,474
Net trading gain	971	1,666	13,192	202	757	16,788	17	16,805
Net (loss)/gain on other financial instruments at fair value through profit or loss	(3)	-	(408)	8,382	-	7,971	2	7,973
Net gain/(loss) on other financial instruments	-	4	(1,231)	(257)	-	(1,484)	-	(1,484)
Insurance finance expenses	(9)	-	-	(13,518)	-	(13,527)	-	(13,527)
Other operating income	18	-	22	17	1,746	1,803	(1,205)	598
Net operating income before impairment allowances	28,727	23,030	18,020	1,901	7,316	78,994	(1,975)	77,019
Net (charge)/reversal of impairment allowances	(262)	(7,950)	(43)	13	(52)	(8,294)	-	(8,294)
Net operating income	28,465	15,080	17,977	1,914	7,264	70,700	(1,975)	68,725
Operating expenses	(10,617)	(4,280)	(1,841)	(95)	(3,335)	(20,168)	1,975	(18,193)
Operating profit	17,848	10,800	16,136	1,819	3,929	50,532	-	50,532
Net loss from disposal of/fair value adjustments on investment properties	-	-	-	-	(1,607)	(1,607)	-	(1,607)
Net loss from properties, plant and equipment and other assets	-	-	-	-	(358)	(358)	-	(358)
Share of results after tax of associates and joint ventures	8	-	-	3	(4)	7	-	7
Profit before taxation	17,856	10,800	16,136	1,822	1,960	48,574	-	48,574
At 31 December 2025								
ASSETS								
Segment assets	656,691	1,018,033	2,417,465	240,200	215,630	4,548,019	(59,054)	4,488,965
Interests in associates and joint ventures	106	-	4	-	734	844	-	844
	656,797	1,018,033	2,417,469	240,200	216,364	4,548,863	(59,054)	4,489,809
LIABILITIES								
Segment liabilities	1,459,291	1,455,978	890,469	230,673	148,977	4,185,388	(59,054)	4,126,334
Year ended 31 December 2025								
Other information								
Capital expenditure	39	12	-	83	2,254	2,388	-	2,388
Depreciation and amortisation	1,104	333	159	89	1,100	2,785	(44)	2,741
Year ended 31 December 2024								
Net interest (expense)/income								
- External	(12,632)	12,902	43,094	5,116	3,854	52,334	-	52,334
- Inter-segment	31,537	6,134	(37,549)	(119)	(3)	-	-	-
	18,905	19,036	5,545	4,997	3,851	52,334	-	52,334
Net fee and commission income/(expense)								
- External	7,724	3,763	275	(2,567)	698	9,893	-	9,893
- Inter-segment	(2,515)	5	131	2,561	676	858	(858)	-
	5,209	3,768	406	(6)	1,374	10,751	(858)	9,893
Insurance service result	272	-	-	1,331	-	1,603	148	1,751
Net trading gain/(loss)	546	1,674	10,197	(2,136)	688	10,969	19	10,988
Net loss on other financial instruments at fair value through profit or loss	(11)	-	(376)	(397)	-	(784)	2	(782)
Net gain/(loss) on other financial instruments	-	5	(1,301)	(123)	3	(1,416)	-	(1,416)
Insurance finance expenses	-	-	-	(2,139)	-	(2,139)	-	(2,139)
Other operating income	31	1	37	17	1,748	1,834	(1,210)	624
Net operating income before impairment allowances	24,952	24,484	14,508	1,544	7,664	73,152	(1,899)	71,253
Net (charge)/reversal of impairment allowances	(388)	(4,328)	(98)	1	(269)	(5,082)	-	(5,082)
Net operating income	24,564	20,156	14,410	1,545	7,395	68,070	(1,899)	66,171
Operating expenses	(10,011)	(3,961)	(1,731)	(96)	(3,594)	(19,393)	1,899	(17,494)
Operating profit	14,553	16,195	12,679	1,449	3,801	48,677	-	48,677
Net loss from disposal of/fair value adjustments on investment properties	-	-	-	-	(1,487)	(1,487)	-	(1,487)
Net loss from properties, plant and equipment and other assets	(2)	-	-	-	(330)	(332)	-	(332)
Share of results after tax of associates and joint ventures	(15)	-	2	23	(114)	(104)	-	(104)
Profit before taxation	14,536	16,195	12,681	1,472	1,870	46,754	-	46,754
At 31 December 2024								
ASSETS								
Segment assets	633,099	1,012,672	2,218,383	191,079	193,582	4,248,815	(55,603)	4,193,212
Interests in associates and joint ventures	98	-	5	357	736	1,196	-	1,196
	633,197	1,012,672	2,218,388	191,436	194,318	4,250,011	(55,603)	4,194,408
LIABILITIES								
Segment liabilities	1,377,626	1,324,199	893,360	184,894	127,702	3,907,781	(55,603)	3,852,178
Year ended 31 December 2024								
Other information								
Capital expenditure	64	71	-	106	2,887	3,128	-	3,128
Depreciation and amortisation	1,067	338	142	86	1,277	2,910	(43)	2,867

Net Interest Income and Net Interest Margin

HK\$m, except percentages	2025	2024
Interest income	120,355	139,439
Interest expense	(67,444)	(87,105)
Net interest income	52,911	52,334
Average interest-earning assets	3,770,340	3,577,886
Net interest spread	1.09%	1.07%
Net interest margin	1.40%	1.46%
Net interest margin (adjusted)*	1.58%	1.64%

* Including the funding income or cost of foreign exchange swap contracts.

Average Balance and Average Interest Rates

	2025		2024	
	Average balance HK\$m	Average yield %	Average balance HK\$m	Average yield %
ASSETS				
Balances and placements with banks and other financial institutions	539,145	2.17%	646,302	2.15%
Debt securities investments and other debt instruments	1,541,200	3.13%	1,264,395	3.74%
Advances to customers and other accounts	1,672,593	3.57%	1,654,660	4.66%
Other interest-earning assets	17,402	3.94%	12,529	5.39%
Total interest-earning assets	3,770,340	3.19%	3,577,886	3.89%
Non interest-earning assets	567,342	-	527,819	-
Total assets	4,337,682	2.77%	4,105,705	3.39%
LIABILITIES				
	Average balance HK\$m	Average rate %	Average balance HK\$m	Average rate %
Deposits and balances from banks and other financial institutions	262,232	1.39%	288,524	2.30%
Current, savings and time deposits	2,746,422	2.16%	2,610,964	2.84%
Subordinated liabilities	74,253	2.15%	75,255	3.24%
Other interest-bearing liabilities	123,469	2.36%	104,929	3.44%
Total interest-bearing liabilities	3,206,376	2.10%	3,079,672	2.82%
Shareholders' funds* and other non interest-bearing deposits and liabilities	1,131,306	-	1,026,033	-
Total liabilities	4,337,682	1.55%	4,105,705	2.12%

* Shareholders' funds represent capital and reserves attributable to the equity holders of the Company.

Net Fee and Commission Income

	2025	2024
	HK\$m	HK\$m
Securities brokerage	3,290	2,266
Credit card business	2,760	2,559
Insurance	1,991	1,018
Loan commissions	1,868	2,236
Funds distribution	957	669
Trust and custody services	902	909
Payment services	776	745
Currency exchange	503	540
Bills commissions	452	444
Safe deposit box	293	290
Funds management	148	42
Others	1,187	1,567
Fee and commission income	15,127	13,285
Fee and commission expense	(3,858)	(3,392)
Net fee and commission income	11,269	9,893

Operating Expenses

HK\$m	2025	2024
Staff costs	12,066	11,470
Premises and equipment expenses (excluding depreciation and amortisation)	1,619	1,525
Depreciation and amortisation	2,741	2,867
Other operating expenses	2,991	2,839
Less: Costs directly attributable to insurance contracts	(1,224)	(1,207)
Operating expenses	18,193	17,494

Deposits from Customers

As at 31 December	2025	2024
	HK\$m	HK\$m
Current, savings and other deposit accounts (per balance sheet)	2,933,502	2,713,410
Structured deposits reported as financial liabilities at fair value through profit or loss	6,961	10,811
	2,940,463	2,724,221
Analysed by:		
Demand deposits and current accounts		
- Corporate	195,594	156,246
- Personal	96,332	74,101
	291,926	230,347
Savings deposits		
- Corporate	708,119	549,864
- Personal	570,560	483,593
	1,278,679	1,033,457
Time, call and notice deposits		
- Corporate	739,781	789,749
- Personal	630,077	670,668
	1,369,858	1,460,417
	2,940,463	2,724,221

Gross Advances to Customers

As at 31 December	2025	2024
	HK\$m	HK\$m
Loans for use in Hong Kong		
Industrial, commercial and financial		
- Property development	156,785	166,412
- Property investment	95,904	90,844
- Financial concerns	25,091	16,140
- Stockbrokers	4,362	3,475
- Wholesale and retail trade	41,831	35,172
- Manufacturing	59,046	54,468
- Transport and transport equipment	66,265	65,531
- Recreational activities	17	11
- Information technology	32,339	40,297
- Others	207,592	197,084
Individuals		
- Loans for the purchase of flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	63,926	51,167
- Loans for purchase of other residential properties	407,914	397,228
- Credit card advances	13,035	13,192
- Others	125,396	122,380
Total loans for use in Hong Kong	1,299,503	1,253,401
Trade financing	41,202	44,850
Loans for use outside Hong Kong	375,082	378,635
Gross advances to customers	1,715,787	1,676,886

Loan Quality

HK\$m, except percentages	At 31 December 2025	At 31 December 2024
Advances to customers	1,715,787	1,676,886
Impaired loan ratio	1.14%	1.05%
Total impairment allowances ¹	18,759	14,961
Total impairment allowances as a percentage of advances to customers	1.09%	0.89%
Residential mortgage loans ² - delinquency and rescheduled loan ratio ³	0.08%	0.06%
Card advances - delinquency ratio ³	0.26%	0.31%
	2025	2024
Card advances - charge-off ratio ⁴	1.83%	1.82%

1. Total impairment allowances include those for advances at fair value through other comprehensive income.

2. Residential mortgage loans exclude those under the Home Ownership Scheme and other government-sponsored home purchasing schemes.

3. The delinquency ratio is the ratio of the total amount of overdue advances (more than three months) to total outstanding advances.

4. The charge-off ratio is the ratio of total write-offs made during the year to average of the beginning and ending balance of card receivables

Capital Ratio

HK\$m, except percentages	At 31 December 2025	At 31 December 2024
Consolidated capital after deductions		
Common Equity Tier 1 capital	295,716	266,651
Tier 1 capital	295,716	266,651
Tier 2 capital	24,251	26,329
Total capital	319,967	292,980
Total risk-weighted assets	1,231,680	1,331,828
Common Equity Tier 1 capital ratio	24.01%	20.02%
Tier 1 capital ratio	24.01%	20.02%
Total capital ratio	25.98%	22.00%