

June 2019

Dear Valued Customer,

Notice of Amendments to the Conditions for Services (“CFS”)

Thank you for choosing the services of Bank of China (Hong Kong).

Please be informed that the Bank’s CFS have been revised and will be effective from 6 July 2019 (“Effective Date”). Part A of the amendment details enclosed sets out a summary of the amendments to “Part 3: Investment Services” of the CFS. In Part B, details of the amendments to different sections are provided for your ease of reference.

Please note that the amendments to the CFS shall be binding on you if you continue to maintain your account(s) with the Bank or use any of our banking, financial or other services on or after the Effective Date. If you do not accept the amendments, we may not be able to continue to provide services to you. Should you have any enquiry/response regarding the amendments, please call our customer services hotline (852) 3988 2388 (Please press 5>2>0 after selection of language).

The English and Chinese version of this notice and the amended version of the CFS will be available on our official website (www.bochk.com) from the Effective Date and will be displayed in our branches from 6 July 2019. Hard copy thereof can be obtained at our branches upon request. Should there be any discrepancy between the English and Chinese versions of this notice, the English version shall prevail.

Bank of China (Hong Kong) Limited

Note: This is a computer generated document that requires no signature.

Part A. Summary of Key Amendments of the CFS

Part 3: Investment Services

Summary of the amendments/Important Notes	Part B sections
Transactions entered into with the Bank, with solicitation of the sale or recommendation of products	
<ul style="list-style-type: none"> To amend the definition of “Professional Investors”. 	1
Transactions entered into with the Bank, without or inconsistent with any solicitation, recommendation, or advice from us	
<ul style="list-style-type: none"> To specify that the conditions set out in Condition 1B.1 do not apply to transactions in “complex products”. 	2
Transactions in complex products entered into with us, without or inconsistent with any solicitation, recommendation, or advice from us	
<ul style="list-style-type: none"> To introduce new Condition 1C.1 for transactions in “complex products” entered into with the Bank. 	3

Part B: Details of Key Amendments of the CFS

Part 3: Investment Services

Section	Amendments
1.	Amend Condition 1A.6 as follows: ““Professional Investors” mean customers to whom we are not required to assume or discharge any obligation for ensuring the suitability of any financial products, complex products (as referred to in Conditions 1B.1 and 1C.1 below) or other products or their recommendation or solicitation, by reason of our compliance with the Code of Conduct for Persons Licensed by or Registered with the Securities and Futures Commission (“Code of Conduct”).”.
2.	In Condition 1B.1, in the first sentence, insert “(except transactions in “complex products” as defined in the Code of Conduct)” after “For any transactions”.
3.	<p>Introduce Condition 1C.1 as follows:</p> <p>“1C Transactions in complex products entered into with us, without or inconsistent with any solicitation, recommendation, or advice from us</p> <p>1C.1 For any transactions in “complex products” (as defined in the Code of Conduct) that you enter into with us without or inconsistent with any solicitation or recommendation from us, before entering into such transactions, you accept and agree to the following, and we will rely on your acceptance of the following:</p> <p>(a) the matters set out in Conditions 1B.1(b) to 1B.1(d) and 1B.1(f) above;</p> <p>(b) they are entered into by you at your own request and based on your judgment;</p> <p>(c) any information you provide to us, including for the purpose of assessing suitability in accordance with the Code of Conduct or any other regulatory requirement, is valid, true, complete, accurate and up-to-date;</p> <p>(d) if circumstances relating to you or the complex product change, the complex product may no longer remain suitable for you, and we have no responsibility to ensure that any complex product that you have transacted in remains suitable for you; and</p> <p>(e) we owe and assume no obligation whatsoever to customers who are Professional Investors (as defined in Condition 1A.6 above) to ensure that any transactions in complex products are suitable.”</p>