

1 June 2020

Notice of Revision of General Banking Service Fees

Please be informed that with effect from 20 June 2020 (“Effective Date”), Bank of China (Hong Kong) Limited (“the Bank”) will revise the general banking service charges listed below. The revised service charges will be effective from their corresponding stated dates accordingly. Unless otherwise specified, other service charges/fees items remain unchanged.

(1) Add BoC Pay Cross-border Remittance Fee (effective from 2 July 2020³)

Service	Item	Revised Fee Details
Outward remittance	BoC Pay Cross-border Remittance	1% of total amount for remittance (subject to a minimum fee HKD20.00 per transaction and a maximum of HKD60.00 per transaction)

(2) Revise BOC Express Cash Instalment Loan – related charges (effective from 20 June 2020³)

Service	Item	Revised Fee Details	
Personal Loan	BOC Express Cash Instalment Loan	Default Interest and Handling Fee	HKD 500 late payment fee plus default interest rate of 0.1% per day on the overdue amount until the day of actual payment will be charged upon each occasion of overdue monthly repayment.
		Returned Cheque / Reject Autopay Charge	NIL.



		Early Settlement Fee	<p>Upon early settlement of the Loan, outstanding interest and principal shall be calculated on the basis of “Reducing Balance Method¹” or “Rule of 78²”</p> <p>“Reducing Balance Method”: The Borrower shall also pay an early settlement fee which is 2% of the approved principal amount of BOC Express Cash Instalment Loan / Balance Transfer. The Bank may at its discretion adjust the early settlement fee at any time.</p> <p>“Rule of 78”: The Borrower shall also pay an early settlement fee which is 2% of the approved principal amount of the Loan; 1.5% of the amount of the approved Loan for balance transfer (in accordance with the Terms and Conditions of BOC Express Cash Instalment Loan Balance Transfer) per annum for the remaining years of the Loan Period (any part of a year shall be rounded up to a year). The Bank may at its discretion adjust the early settlement fee at any time.</p>
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¹ “Reducing Balance Method” : applicable to any loan application on or after 13 January 2020 for BOC Express Cash Instalment Loan / BOC Express Cash Instalment Loan Balance Transfer / BOC Express Cash Instalment Loan Top up / BOC Express Cash Instalment Loan Balance

Transfer Top Up or any loan application on or after 7 June 2020 for BOC Express Cash Instalment loan online application with instant approval service.

² “Rule of 78” : applicable to the loan application on or before 12 January 2020 for BOC Express Cash Instalment Loan / BOC Express Cash Instalment Loan Balance Transfer / BOC Express Cash Instalment Loan Top up / BOC Express Cash Instalment Loan Balance Transfer Top Up or any loan application on or before 6 June 2020 for BOC Express Cash Instalment loan online application with instant approval service.

³ The above BOC Express Cash Instalment Loan - related charges will be effective on 20 June, 2020 which affected customers have been notified. You may check our website: > Loans > Personal Loan > Loan Tools > Fee Table, and please find the updated BOC Express Cash Fee Table. In case of discrepancies, BOC Express Cash Fee Table shall apply and prevail.

For enquiry, please contact our staff or call our Personal Customer Service Hotline at (852) 3988 2388 or Corporate Customer Service Hotline at (852) 3988 2288.

Bank of China (Hong Kong) Limited

Note: Please note that if customers continue to use the above listed service(s) after the Effective Date, the customers will be deemed to have agreed to the change(s). If you do not accept the amendments, we may not be able to continue to provide our service(s) to you. Should there be any discrepancy between English & Chinese versions of this notice, the Chinese version shall prevail.