

10th September 2021

Don't be Tempted by Quick Money

Don't Lend Your Bank Account to Anyone to Launder Money



BOCHK would like to remind customers and the general public to stay vigilant to protect their own interests.

Through telemarketing or social media platforms, criminal syndicates would offer the benefit of making quick money and lure customers into selling or lending their bank accounts, or use customers' personal credentials to open bank accounts. The syndicate will then use these 'stooge accounts' to collect and launder fraudulent payments or other crime proceeds.

BOCHK urges customers not to sell or lend their bank accounts/ personal credentials to third parties as these could be used for unlawful purposes. Otherwise, you may expose yourself to the risk of committing the offence of money laundering, and could face a maximum penalty of a HK\$ 5 million fine and 14 years' imprisonment upon conviction.

Bank of China (Hong Kong) Limited