

30th December 2021

Don't Lend/Sell Your Account



Don't be tempted by quick money

Don't lend your account to anyone to launder money

BOCHK would like to remind customers to stay vigilant to protect their own interests.

Through telemarketing or social media platforms, criminal syndicates would offer the benefit of making quick money and lure you into selling or lending your accounts, or use your personal credentials to open accounts. The syndicate will then use these “stooge accounts” to receive/laundry fraudulent payments or other crime proceeds.

BOCHK urges customers not to sell or lend their accounts to others as these may be abused for unlawful purposes and you may expose yourself to the risk of committing

money laundering offences of which the maximum penalty is imprisonment for 14 years and a fine of HK\$5 million.

Please refer to relevant webpage of the Hong Kong Monetary Authority:
<https://www.hkma.gov.hk/eng/smart-consumers/dont-lend-sell-your-account/>

Bank of China (Hong Kong) Limited