

16 February 2024

Notice of the amendments to “Terms and Conditions for Southbound / Northbound Wealth Management Connect Services” and the adjustment of the individual investor quota

To facilitate the implementation of the amended “Amendments to Implementation Arrangements for the Crossboundary Wealth Management Connect Pilot Scheme in the Guangdong-Hong Kong- Macao Greater Bay Area” (“the Implementation Arrangements”) issued by the Hong Kong Monetary Authority which effective on 26 February 2024, we hereby inform you of the amendments to the “Terms and Conditions for Southbound / Northbound Wealth Management Connect Services” and the adjustment of individual investor quota.

Southbound Scheme:

The individual investor quota for each investor is RMB 3 million. If an investor simultaneously selects both a bank and a licensed corporation for investment under the Southbound Scheme, the individual investor quota allocated between the bank and the licensed corporation will be RMB 1.5 million each.

Northbound Scheme

The individual investor quota for each investor is RMB 3 million. If the investor simultaneously selects both a bank and a securities firm for investment under the Northbound Scheme, the individual investor quota allocated between the bank and the securities firm will be RMB 1.5 million each.

The Bank’s “Terms and Conditions for Southbound Wealth Management Connect Services” and “Terms and Conditions for Northbound Wealth Management Connect Services” relating to the Wealth Management Connect Services will be amended and the amendments will take effect on 26 February 2024 (“the Effective Date”) namely, the effective date of the Implementation Arrangements. Details of the amendments are enclosed to this letter for your ease of reference. The amended version of the “Terms and Conditions for Southbound Wealth Management Connect Services” and the “Terms and

Conditions for Northbound Wealth Management Connect Services” will also be available in our official website (www.bochk.com) from the Effective Date.

Furthermore, to facilitate your use of the new quota to conduct Wealth Management Connect activities on the Effective Date, **your individual investor quota will be increased by us to RMB 1.5 million automatically on the Effective Date.** If you increase the individual investor quota to RMB 3 million or make changes to the selection of the Bank and/or licensed corporations for the Southbound Scheme investment or make changes to the selection of the bank and/or securities firms for the Northbound Scheme investment, you should first apply to Bank of China Limited for change of contract option and after the application has been approved and accepted, the relevant arrangements can be changed accordingly.

Please note that by maintaining any of our Southbound Scheme/ Northbound Scheme Wealth Management Connect services, you acknowledge and agree that the adjustments of the individual investor quota, amendments to the “Terms and Conditions for Southbound Wealth Management Connect Services” and the “Terms and Conditions for Northbound Wealth Management Connect Services” shall be binding on you. If you do not accept the amendments, we may not be able to continue to provide the relevant services to you. Should you have any enquiry / response regarding the amendments, please call our customer services hotline at (852) 3988 2388.

Should there be any discrepancy between the English and Chinese versions of this notice, the English version shall prevail.

Bank of China (Hong Kong) Limited

Note: Customers can also download this customer notice from “What’s New” in BOCHK website (<https://www.bochk.com/en/aboutus/notice.html>) on or before 26 April 2024 and customers may not be able to access or download such customer notice afterwards.

Amendment Details

Terms and Conditions for Southbound Wealth Management Connect Services

2: Key facts and requirements relating to the Southbound Scheme

Relevant term	Amendments
<p>Paragraph 2 (c) Original: You should at all times open only one dedicated investment account in a Hong Kong bank under the Southbound Scheme. Accordingly, while you maintain the Dedicated Southbound WMC Investment Account with the Bank and the Dedicated Southbound WMC RMB Remittance Account with BOC, you should not maintain any other investment account with any other banks or financial institutions in Hong Kong for making investments under the Southbound Scheme. You should not conduct any Southbound Scheme activities with other banks in Hong Kong.</p>	<p>If you select a bank for investment under the Southbound Scheme, whether you would simultaneously select a bank and a licensed corporation for investment under the Southbound Scheme, you should at all times open only one dedicated investment account with a bank in Hong Kong under the Southbound Scheme. Accordingly, while you maintain the Dedicated Southbound WMC Investment Account with the Bank and the Dedicated Southbound WMC RMB Remittance Account with BOC, you should not maintain any other investment account with any other banks in Hong Kong for making investments under the Southbound Scheme. You should not conduct any Southbound Scheme activities with other banks in Hong Kong. If you select a bank as the only channel for investment under the Southbound Scheme, you are not allowed to open and / or maintain any account with any licensed corporation in Hong Kong for conducting the Southbound Scheme activities. If you need to make changes to the selection of bank and/or licensed corporation for investment under the Southbound Scheme, you should first apply to</p>

	<p>BOC for change of contract option* and after the application has been approved and accepted, the relevant arrangements can be changed accordingly.</p> <p>* if select a bank as the only channel for investment under the Southbound Scheme, the relevant contract option is “only BOC”; if select a bank and a licensed corporation for investment under the Southbound Scheme, the relevant contract option is “simultaneously signing contracts with BOC and security firm”</p>
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3. Eligibility criteria and pre-conditions for using Southbound WMC Services

Relevant term	Amendments
Paragraph 3.1 (e) Original: the customer has not maintained any investment account other than the Dedicated Southbound WMC Investment Account with any other banks or financial institution in Hong Kong for making investments under the Southbound Scheme.	Paragraph 3.1 (e) amended as follows: the customer has not maintained any investment account other than the Dedicated Southbound WMC Investment Account with any other banks in Hong Kong for making investments under the Southbound Scheme.

5. Conditions of use

Relevant term	Amendments
Paragraph 5.2 (d) Original: Throughout the continuation of the Dedicated Southbound WMC Investment Account, you shall not open or maintain any other investment account with any other banks or financial institution in Hong Kong for making investments under the Southbound Scheme.	Paragraph 5.2 (d) amended as follows: Throughout the continuation of the Dedicated Southbound WMC Investment Account, you shall not open or maintain any other investment account with any other banks in Hong Kong for making investments under the Southbound Scheme.



Terms and Conditions for Northbound Wealth Management Connect Services

2: Key facts and requirements relating to the Northbound Scheme

Relevant term	Amendments
<p>Paragraph 2 (c) Original: You should at all times open only one dedicated remittance account and one dedicated investment account under the Northbound Scheme. Accordingly, while you maintain the Dedicated Northbound WMC Investment Account with BOC and the Dedicated Northbound WMC RMB Remittance Account with us, you should not maintain similar accounts with any other banks or financial institutions for making investments under the Northbound Scheme. You should not conduct any Northbound Scheme activities with other banks.</p>	<p>Paragraph 2 (c) amended as follows: If you select a bank for investment under the Northbound Scheme, whether you would simultaneously select a bank and a securities firm for investment under the Northbound Scheme, you should at all times open only one dedicated remittance account with a bank in Hong Kong and one dedicated investment account with its partner bank in Mainland China under the Northbound Scheme. Accordingly, while you maintain the Dedicated Northbound WMC Investment Account with BOC and the Dedicated Northbound WMC RMB Remittance Account with us, you should not maintain any remittance accounts with any other banks in Hong Kong for making investments under the Northbound Scheme. You should not conduct any Northbound Scheme activities with other banks. If you select a bank as the only channel for investment under the Northbound Scheme, you are not allowed to open and / or maintain any account with any securities firm for conducting the Northbound Scheme activities. If you need to make changes to the selection of bank and/or securities firm for investment under the Northbound Scheme, you should first apply to BOC</p>



	for change of contract option and after the application has been approved and accepted, the relevant arrangements can be changed accordingly.
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3. Eligible investors

Relevant term	Amendments
Paragraph 3.1 (c) Original: the Dedicated Northbound WMC RMB Remittance Account and the Dedicated Northbound WMC Investment Account are the only dedicated remittance account and dedicated investment account maintained by the customer for making investments under the Northbound Scheme.	Paragraph 3.1 (c) amended as follows: the customer has not maintained any remittance account other than the Dedicated Northbound WMC RMB Remittance Account with any other banks in Hong Kong for making investments under the Northbound Scheme.