BOCHK Launches 1-Year, 2-Year and 3-Year “Fixed-Rate Mortgage Scheme”

Bank of China (Hong Kong) Limited (“BOCHK”) announced today the launch of a “Fixed-Rate Mortgage Scheme”, with different tenors to better meet the financial needs of customers. The mortgage rate is fixed at 2.38% p.a. (for the first year), 2.68% p.a. (for the first 2 years) and 2.88% p.a. (for the first 3 years) respectively. The scheme allows customers to lock in the mortgage rate during the fixed rate period, thus freeing themselves from any fluctuations of interest rate.

BOCHK’s “Fixed-Rate Mortgage Scheme” is applicable to primary, secondary and refinancing residential properties. The mortgage loan amount can be up to 95% of the appraised value or the transaction amount of the property* (whichever is lower). The maximum repayment period is up to 30 years. Successful applicants are eligible to enjoy BOC Credit Card annual fee waiver throughout the mortgage period and a fire insurance premium waiver for the second year. This scheme is now open for application between 27 February and 23 March 2009. Customers are required to drawdown the loan on or before 23 April 2009.

For customer enquiries, please call BOCHK’s Mortgage Hotline at (852) 3669 3233 or visit any branch of BOCHK.

* The loan portion in excess of 70% will be offered through the Mortgage Insurance Programme or “Smart Easy” Top Up Mortgage.

- End -

About Bank of China (Hong Kong) Limited

Bank of China (Hong Kong) Limited (“BOCHK”), established on 1 October 2001, is a leading listed commercial banking group in Hong Kong. With over 280 branches and 450 ATMs and other distribution
channels in Hong Kong, BOCHK and its subsidiaries offer a comprehensive range of financial products and services to retail and corporate customers. BOCHK is one of the three note issuing banks in Hong Kong. In addition, BOCHK and its subsidiaries have 18 branches and sub-branches in the Mainland of China to provide cross-border banking services to customers in Hong Kong and the Mainland. BOCHK is appointed by the People’s Bank of China as the Clearing Bank for Renminbi business in Hong Kong.

BOC Hong Kong (Holdings) Limited, BOCHK’s holding company, began trading on the main board of the Stock Exchange of Hong Kong on 25 July 2002, with stock code “2388”, ADR OTC Symbol “BHKLY”.