

20 Jan 2011

Change of Deputy Chief Executive and Company Secretary

The Board of Directors (the “Board”) of BOC Hong Kong (Holdings) Limited (“the Company”, stock code “2388”; ADR OTC Symbol: “BHKLY”, together with its subsidiaries, the “Group”) announced that Mr. Lam Yim Nam, the Deputy Chief Executive, will retire from his position as the Deputy Chief Executive and all his other positions within the Group with effect from 1 April 2011. The Board appointed Mr. Yeung Jason Chi Wai as the Deputy Chief Executive of the Group to succeed Mr. Lam to be in charge of the Personal Banking and Product Management, Channel Management and BOC Credit Card (International) Limited, and will report to the Chief Executive of the Group.

The Board wishes to thank Mr. Lam for his valuable contributions to the Group during his tenure of office and wishes him a happy retirement.

Mr. Yeung Jason Chi Wai has extensive experience in banking, finance, commercial and listed companies. He is also well versed in the banking operations both in Hong Kong and the Mainland of China. Mr. Yeung joined the Group as the Board Secretary and Company Secretary of the Company and its principal operating subsidiary, Bank of China (Hong Kong) Limited (the “Bank”) in 2001. He has been the General Manager of the Company Secretary Department and the Investor Relations Division of the Company and the Bank. He is also a member of the Management Committee of the Group which provides overall leadership and guidance on the business development, strategic planning and operation of the Group. Mr. Yeung also acted as the Board and Company Secretary of Bank of China Limited, a company listed on the main board of The Stock Exchange of Hong Kong Limited (the “SEHK”) and the Shanghai Stock Exchange and a controlling shareholder of the Company, from November 2005 to April 2008. Prior to joining the Group, Mr. Yeung was General Counsel and director of China Everbright Limited, a company listed on the main board of the SEHK, and before that, a partner of Woo, Kwan, Lee & Lo with over 10 years’ experience practising corporate and commercial law. He had also served at the Securities and Futures Commission in Hong Kong. Mr. Yeung was educated at the University of

Hong Kong where he obtained a bachelor's degree in social sciences. Mr. Yeung later graduated from The College of Law, United Kingdom and further obtained a bachelor's degree in law from the University of Western Ontario, Canada and a master's degree in business administration from the Richard Ivey School of Business of the University of Western Ontario, Canada.

Following the appointment of Mr. Yeung Jason Chi Wai as the Deputy Chief Executive, Mr. Chan Chun Ying will be appointed as the Board Secretary and Company Secretary of the Company and the Bank with effect from 1 April 2011. Mr. Chan joined Nanyang Commercial Bank, Limited ("NCB"), a wholly-owned subsidiary of the Company, in 1992 and has over 18 years' experience in the banking industry. He had worked in Merchant Banking Department as Manager and also acted as the Head of Offshore Business Division, Head of Offshore Business Department, Head of Business Support Department and Head of Strategic Planning Department of NCB. He has also been the Deputy General Manager of NCB since May 2008. He is a qualified secretary in Hong Kong and is an associate member of the Hong Kong Institute of Chartered Secretaries. Mr. Chan graduated from the Northeast Louisiana University with a Master's Degree in Business Administration.

The Board welcomes Mr. Yeung to his new position of the Deputy Chief Executive, and Mr. Chan to his new position as the Board Secretary and Company Secretary of the Company.

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About BOC Hong Kong (Holdings) Limited

BOC Hong Kong (Holdings) Limited ("the Company") was incorporated in Hong Kong on 12 September, 2001 to hold the entire equity interest in Bank of China (Hong Kong) Limited ("BOCHK"), its principal operating subsidiary. The Company is a subsidiary of Bank of China Limited (HK Stock Code: "3988") which holds approximately 66.06% equity interest in the Company.

The Group is a leading listed commercial banking group in Hong Kong. With nearly 270 branches, 520 ATMs and other delivery channels in Hong Kong, the Group offers a comprehensive range of financial

products and services to individual and corporate customers. BOCHK is one of the three note issuing banks in Hong Kong. In addition, the Group and its subsidiaries now have 24 branches and sub-branches in the Mainland of China to provide cross-border banking services to customers in Hong Kong and the Mainland. BOCHK is appointed by the People's Bank of China as the Clearing Bank for Renminbi (RMB) business in Hong Kong. On 13 July 2010, BOCHK was authorised as the Clearing Bank of RMB cashnotes business for Taiwan.

The Company began trading on the main board of the Stock Exchange of Hong Kong on 25 July, 2002, with stock code "2388", US OTC Symbol: "BHKLY".