

24 October 2018

**BOCHK named Strongest Bank in Asia Pacific and Hong Kong
and Best Bank for CSR in Hong Kong**

Bank of China (Hong Kong) (“BOCHK”) is named the Strongest Bank in Asia Pacific and Hong Kong 2018 by *The Asian Banker* in recognition of its solid financial performance. These accolades have been bestowed upon the Bank for five consecutive years. In addition, the Bank is named the Best Bank for CSR in Hong Kong 2018 by *Asiamoney* for its outstanding contribution to promoting philanthropy and financial inclusion development.

The Asian Banker commended, “BOCHK retained its position as the Strongest Bank in Asia Pacific and Strongest Bank in Hong Kong in 2018, based on a very detailed and transparent scorecard that ranks commercial banks in the Asia Pacific region. The Bank continued its strong financial performance, with its strength score increasing slightly from 4.46 in the previous year’s evaluation to 4.49 this year (the maximum score is 5) in the annual ranking of AB500 Strongest Banks by Balance Sheet. BOCHK posted stronger balance sheet growth while maintaining robust capital buffers, strong liquidity and healthy asset quality.”

Asiamoney commended, “In 2017, the BOCHK Charitable Foundation donated HK\$200 million to 28 projects ranging from youth development and education to environmental protection and poverty alleviation. The Bank’s ability to blend technology with its CSR commitments shines through when it uses Fintech to provide access to high-quality banking services to residents from remote regions.”

Going forward, BOCHK will continue its commitment to enhancing its service with a customer-centric approach, expediting its development into a top-class, full-service and internationalised regional bank, and fulfilling corporate social responsibility where the Bank operates.

Since 2007, *The Asian Banker* has been publishing its ranking of the 500 Strongest Banks in Asia Pacific every year based on their balance sheet strength. The assessment ranks the commercial banks in Asia Pacific, the Middle East and Africa, based on six performance indicators, namely scale, balance sheet growth, risk profile, profitability, asset quality and liquidity. This comprehensive evaluation honours the most outstanding bank in each of the countries and regions and names the top performer among those banks as the Strongest Bank in Asia Pacific.

The *Asiamoney*’s Best Bank Awards have recognised outstanding financial institutions for their achievements and performance since 2017. The participating banks in the CSR category were assessed according to their CSR credentials. Apart from evaluating the charitable initiatives of these institutions, *Asiamoney* also focused on the financial or market solutions they offer.

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About Bank of China (Hong Kong) Limited

Bank of China (Hong Kong) Limited (“BOCHK”) is a leading commercial banking group in Hong Kong with strong market positions in all major businesses. We have the most extensive local branch network and diverse service platforms in Hong Kong, including approximately 200 branches, more than 250 automated banking centres, efficient e-channels of over 1,000 self-service machines, as well as Internet and Mobile Banking services. We offer a comprehensive range of financial, investment and wealth management services to personal, corporate and institutional customers. To implement the overseas development strategy of BOC Group, we strive to drive our regional development by expanding our business in the Southeast Asian region. Our branches and subsidiaries have been extended to Southeast Asian countries such as Thailand, Malaysia, Vietnam, the Philippines, Indonesia, Cambodia and Brunei, with the provision of professional and high-quality financial services to local customers. We will also expedite our development into a top-class, full-service and internationalised regional bank.

BOCHK is one of the three note-issuing banks and the sole clearing bank for Renminbi (“RMB”) business in Hong Kong. With our strong RMB franchise, we are the first choice of customers in this business. Through the deep collaboration with our parent bank, BOC, we provide a full range of high-quality cross-border services to multinationals, cross-border customers, mainland enterprises going global, central banks and super-sovereign organisations.

BOC Hong Kong (Holdings) Limited, BOCHK’s holding company, is one of the largest listed companies on the main board of the Stock Exchange of Hong Kong, with stock code “2388” and ADR OTC Symbol “BHKLY”.