

17 December 2018

**BOC Hong Kong (Holdings) announces appointment of
Deputy Chief Executives**

BOC Hong Kong (Holdings) Limited (“the Company”, Stock Code “2388”; ADR OTC Symbol: “BHKLY”). The Company and its subsidiaries are collectively referred to as “the Group”) today announced that with effect from 17 December 2018, Mdm. Wang Qi (王琪) has been appointed as Deputy Chief Executive of the Group, overseeing legal, compliance and operational risk, as well as strategic planning, and Mr. Wang Bing (王兵) appointed as Deputy Chief Executive (Corporate Banking) of the Group, overseeing corporate banking business.

Prior to joining the Group, Mdm. Wang was General Manager of Internal Control, Legal and Compliance Department of Bank of China Limited (“BOC”). Mdm. Wang has held various positions in BOC since she joined BOC in 1984. She served as Deputy General Manager of Legal Affairs Department, General Manager of Legal and Compliance Department, General Manager (Operational Risk Management) of Risk Management Department, and General Manager of Internal Control Department, etc. Mdm. Wang has an international vision, a solid legal and compliance professional background as well as extensive management experience. Mdm. Wang graduated from Peking University with a Bachelor’s Degree of Economic Law. She also obtained a Master’s Degree in Banking and Financial Development at the University of Pavia in Italy.

Prior to joining the Group, Mr. Wang served as General Manager of Jiangsu Branch of BOC. Since joining BOC in 1996, Mr. Wang has held management positions in various institutions including Suzhou, Ningbo and Jiangsu Branches. He served as Deputy General Manager of Jiangsu Branch and General Manager of Ningbo Branch, etc. He is innovative with sound professional capabilities in corporate banking as well as extensive business and management experience. Mr. Wang graduated from Soochow University with a Bachelor’s and Master’s Degree in English. He also obtained a Master’s Degree in Business Administration at the City University of London in the UK.

The Board welcomes Mdm. Wang Qi and Mr. Wang Bing to the Group.

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About BOC Hong Kong (Holdings) Limited

BOC Hong Kong (Holdings) Limited (“the Company”) holds the entire equity interest of Bank of China (Hong Kong) Limited (“BOCHK”), its principal operating subsidiary. Bank of China Limited (stock code “3988” and “4601” (Preference Shares)) holds approximately 66.06% of the equity interest in the Company through BOC Hong Kong (BVI) Limited, an indirect wholly-owned subsidiary of Bank of China Limited (“BOC”). The Company began trading on the main board of the Stock Exchange of Hong Kong on 25 July 2002 and is one of the largest listed companies and commercial banking groups in Hong Kong, with stock code “2388” and ADR OTC Symbol: “BHKLY”.

BOCHK has strong market positions in all major businesses. We have the most extensive local branch network and diverse service platforms, including over 190 branches, more than 250 automated banking centres, efficient e-channels of over 1,000 self-service machines, as well as Internet and Mobile Banking services. We offer a comprehensive range of financial, investment and wealth management services to personal, corporate and institutional customers. To implement the overseas development strategy of BOC Group, we strive to drive our regional development by expanding our business in the Southeast Asian region. Our branches and subsidiaries have been extended to Southeast Asian countries such as Thailand, Malaysia, Vietnam, the Philippines, Indonesia, Cambodia and Brunei, with the provision of professional and high-quality financial services to local customers. We will also expedite our development into a top-class, full-service and internationalised regional bank.

BOCHK is one of the three note-issuing banks and the sole clearing bank for Renminbi (“RMB”) business in Hong Kong. With our strong RMB franchise, we are the first choice of customers in this business. Through the deep collaboration with our parent bank, BOC, we provide a full range of high quality cross-border services to multinationals, cross-border customers, mainland enterprises going global, central banks and super-sovereign organisations.