

8 April 2019

**BOCHK announces the allocation of net proceeds from sale of  
"Bank of China (Hong Kong) Centenary Commemorative Banknote"**

Bank of China (Hong Kong) Limited ("BOCHK") today announces the allocation of the net proceeds from the sale of the "Bank of China (Hong Kong) Centenary Commemorative Banknote" ("Commemorative Banknote"). In celebration of the centenary of Bank of China's service to Hong Kong, BOCHK issued in 2017 the Commemorative Banknote in HK\$100 denomination, receiving an enthusiastic response from the public. As audited by Ernst & Young, the net proceeds generated from the sale of the Commemorative Banknote, after deducting all relevant costs, are HK\$627 million. The net proceeds will be devoted in full to local charitable causes through the BOCHK Centenary Charity Programme. Of the total net proceeds, HK\$427 million will be used to fund projects selected through an open call for project proposals from eligible local charities; HK\$100 million will be allocated through The Community Chest of Hong Kong; and HK\$100 million will be donated to two of the major local charitable organisations with long histories in Hong Kong – Tung Wah Group of Hospitals and Po Leung Kuk.

Mr Gao Yingxin, Vice Chairman and Chief Executive of BOCHK, said, "Given that the net proceeds from the sale of the Commemorative Banknote came from the people and society of Hong Kong, resources will be allocated to projects that benefit local grassroots communities and facilitate child and youth development, with the aim of enhancing social cohesion and promoting the harmonious development of society. We would like to give special thanks to the HKSAR Government, regulatory authorities, various sectors of society and members of the public for their support in enabling this worthwhile charitable endeavour. Being able to join hands with the public to support this charitable cause makes the 100th anniversary of BOCHK all the more meaningful. In the future, BOCHK will continue to grow and prosper alongside the city. We will strive to fulfil our social responsibilities, support community development by various means, share the Bank's achievements with society, and make new contributions to the long-term development, prosperity and stability of Hong Kong."

With regard to the open call for project proposals, HK\$427 million will be donated in total. Eligible local charities are invited to submit their applications from 8 April to 12 August 2019, focusing on the following three themes: Social Diversity and Harmony, Child and Youth Development, and Medical and Elderly Care. For application details, please visit <https://www.bochk.com/en/centenarycharityprogramme>. To ensure fairness and impartiality, BOCHK has appointed the Hong Kong Council of Social Service to administer the programme and Ernst & Young to independently monitor the selection process. After due diligence and screening is completed, shortlisted projects will be submitted to an independent judging panel for review.

In addition, HK\$100 million will be allocated through The Community Chest of Hong Kong. The donation will be used to fund projects that serve underprivileged communities. For application details, please visit the website of The Community Chest of Hong Kong: <https://www.commchest.org/bochkccp/e>.

Both Tung Wah Group of Hospitals and Po Leung Kuk are major charitable organisations in Hong Kong which have served the city for over a century. HK\$50 million will be allocated to each of the two organisations for projects that serve grassroots communities and support youth development, etc.

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### **About Bank of China (Hong Kong) Limited**

Bank of China (Hong Kong) Limited (“BOCHK”) is a leading commercial banking group in Hong Kong with strong market positions in all major businesses. We have the most extensive local branch network and diverse service platforms in Hong Kong, including approximately 200 branches, more than 250 automated banking centres, efficient e-channels of over 1,000 self-service machines, as well as Internet and Mobile Banking services. We offer a comprehensive range of financial, investment and wealth management services to personal, corporate and institutional customers. To implement the overseas development strategy of BOC Group, we strive to drive our regional development by expanding our business in the Southeast Asian region. Our branches and subsidiaries have been extended to Southeast Asian countries such as Thailand, Malaysia, Vietnam, the Philippines, Indonesia, Cambodia, Laos and Brunei, with the provision of professional and high-quality financial services to local customers. We will also expedite our development into a top-class, full-service and internationalised regional bank.

BOCHK is one of the three note-issuing banks and the sole clearing bank for Renminbi (“RMB”) business in Hong Kong. With our strong RMB franchise, we are the first choice of customers in this business. Through the deep collaboration with our parent bank, BOC, we provide a full range of high-quality cross-border services to multinationals, cross-border customers, mainland enterprises going global, central banks and super-sovereign organisations.

BOC Hong Kong (Holdings) Limited, BOCHK’s holding company, is one of the largest listed companies on the main board of the Stock Exchange of Hong Kong, with stock code “2388” and ADR OTC Symbol “BHKLY”.