

12 April 2020

**BOCHK granted preliminary approval to
set up Yangon Branch in Myanmar**

Bank of China (Hong Kong) Limited (“BOCHK”) is pleased to announce that it has been granted the preliminary approval by the Central Bank of Myanmar to set up Yangon Branch in the country. Adhering to its strategic goal of “Building a Top-class, Full-service and Internationalised Regional Bank”, BOCHK is actively pushing forward its regional development and expanding its business in the Southeast Asian region. Its branches and subsidiaries have been extended to Thailand, Malaysia, Vietnam, the Philippines, Indonesia, Cambodia, Laos and Brunei.

Following the opening of Yangon Branch, the operating entities of BOC Group will then cover all ASEAN countries, signifying a new milestone in our regional development. BOCHK spares no effort to prepare for the opening of Yangon Branch so as to commence operation as soon as possible. We will continue to enhance our regional financial service capabilities and strive to give new impetus to the development of financial market in Myanmar.

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About Bank of China (Hong Kong) Limited

Bank of China (Hong Kong) Limited (“BOCHK”) is a leading commercial banking group in Hong Kong with strong market positions in all major businesses. We have the most extensive local branch network and diverse service platforms in Hong Kong, including more than 190 branches, 280 automated banking centres, efficient e-channels of over 1,000 self-service machines, as well as Internet and Mobile Banking services. We offer a comprehensive range of financial, investment and wealth management services to personal, corporate and institutional customers. To implement the overseas development strategy of BOC Group, we strive to drive our regional development by expanding our business in the Southeast Asian region. Our branches and subsidiaries have been extended to Southeast Asian countries such as Thailand, Malaysia, Vietnam, the Philippines, Indonesia, Cambodia, Laos and Brunei, with the

provision of professional and high-quality financial services to local customers. We will also expedite our development into a top-class, full-service and internationalised regional bank.

BOCHK is one of the three note-issuing banks and the sole clearing bank for Renminbi (“RMB”) business in Hong Kong. With our strong RMB franchise, we are the first choice of customers in this business. Through the deep collaboration with our parent bank, BOC, we provide a full range of high-quality cross-border services to multinationals, cross-border customers, mainland enterprises going global, central banks and super-sovereign organisations.

BOC Hong Kong (Holdings) Limited, BOCHK’s holding company, is one of the largest listed companies on the main board of the Stock Exchange of Hong Kong, with stock code “2388” and ADR OTC Symbol “BHKLY”.