

22 July 2020

**BOCHK named “Best Bank for CSR in Hong Kong” by *Asiamoney*
for the third consecutive year**

Bank of China (Hong Kong) (“BOCHK”) has been named “Best Bank for CSR in Hong Kong” in *Asiamoney*’s “2020 Best Bank Awards”. BOCHK has received the award for three consecutive years since 2018. The award demonstrates BOCHK’s proactive approach to corporate social responsibility (“CSR”), as well as the market recognition it received for its achievements in caring for society, promoting philanthropy, and developing financial innovation, green finance and financial inclusion.

Commenting on BOCHK’s CSR performance, *Asiamoney* said, “BOCHK swiftly responded to the outbreak of COVID-19 by closing a handful of its branches, and took a rapid approach to help its personal and commercial customers and relieve the epidemic’s impact by launching numerous financial support initiatives, including a principal moratorium for mortgage loans, fee concessions and waivers, and a special loan scheme for small and medium-sized enterprises (SMEs). BOCHK also donated HK\$15 million to local charitable organisations and distributed medical protection gear to Southeast Asian countries. Moreover, BOCHK promised not to lay off employees or freeze their salaries in order to help them pull through this time of difficulty, and implemented work-from-home measures, and so on, to better protect the health and safety of its employees.

“Apart from pandemic relief measures, BOCHK has continued to emphasise environmental protection through the promotion of paperless service provision and the use of renewable energy. In 2019, BOCHK received a green loan certification from the Hong Kong Quality Assurance Agency. Its balance of green and sustainability-linked loans increased almost eightfold compared to prior year-end.”

As a leading commercial and internationalised regional bank with roots firmly planted in Hong Kong for over 100 years, BOCHK has long been committed to the mission of “serving where our roots are”. The Bank supports community development and the underprivileged through various means, and shares our achievements with society so as to facilitate social harmony and cohesion. In addition, with the most extensive branch network in Hong Kong, BOCHK provides convenient banking and financial services to people from various sectors of society as well as supporting the development of SMEs. It actively undertakes CSR in the places where it operates, in order to create greater value for stakeholders and communities, and to contribute to the long-term development and prosperity of Hong Kong.

Asiamoney is a magazine published in the Asia-Pacific region by the internationally renowned financial publication *Euromoney*. The judging of the “Best Bank Awards” is based on the relevant

performance of participating institutions over the past 12 months. The “Best Bank for CSR in Hong Kong” award not only considers the philanthropic investments of the participating institutions, but also emphasises financial inclusion solutions offered by banks, CSR initiatives launched by banks and introduced in partnership with a bank’s clients.

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About Bank of China (Hong Kong) Limited

Bank of China (Hong Kong) Limited (“BOCHK”) is a leading commercial banking group in Hong Kong with strong market positions in all major businesses. We have the most extensive local branch network and diverse service platforms in Hong Kong, including more than 190 branches, 280 automated banking centres, efficient e-channels of over 1,000 self-service machines, as well as Internet and Mobile Banking services. We offer a comprehensive range of financial, investment and wealth management services to personal, corporate and institutional customers. To implement the overseas development strategy of BOC Group, we strive to drive our regional development by expanding our business in the Southeast Asian region. Our branches and subsidiaries have been extended to Southeast Asian countries such as Thailand, Malaysia, Vietnam, the Philippines, Indonesia, Cambodia, Laos and Brunei, with the provision of professional and high-quality financial services to local customers. We will also expedite our development into a top-class, full-service and internationalised regional bank.

BOCHK is one of the three note-issuing banks and the sole clearing bank for Renminbi (“RMB”) business in Hong Kong. With our strong RMB franchise, we are the first choice of customers in this business. Through the deep collaboration with our parent bank, BOC, we provide a full range of high-quality cross-border services to multinationals, cross-border customers, mainland enterprises going global, central banks and super-sovereign organisations.

BOC Hong Kong (Holdings) Limited, BOCHK’s holding company, is one of the largest listed companies on the main board of the Stock Exchange of Hong Kong, with stock code “2388” and ADR OTC Symbol “BHKLY”.