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CEEX and BOCHK sign strategic partnership agreement to explore carbon finance opportunity in the GBA to facilitate its transition into a greener economy and society

Guangzhou Emissions Exchange (“CEEX”) and Bank of China (Hong Kong) (“BOCHK”) today announced the signing of a strategic partnership agreement to jointly support the national dual-carbon goals. Putting the new development philosophy into practice, CEEX and BOCHK will join hands to advance carbon emission trading and green finance development as set out in the National 14th Five-Year Plan. The strategic partnership aims to combat climate change and promote the construction of ecological civilization as well as the pursuit of comprehensive, coordinated and sustainable development, facilitating the transition of the Guangdong-Hong Kong-Macao Greater Bay Area (GBA) into a greener economy and society.

He Wei, Deputy General Manager of the CEEX, said: “As the national pilot trading platform of Guangdong Province emissions trading system (ETS) and Chinese Certified Emission Reduction, CEEX strives to become an influential trading platform and financial infrastructure in the green market, contributing to a sustainable development with market power. The strategic partnership between the CEEX and BOCHK in carbon financing will certainly deepen the linkage between the mainland and Hong Kong when it comes to carbon finance market, which is of great significance in serving and promoting the transition of low-carbon economy and achieving national dual-carbon goals in the GBA and the country.”

Wang Bing, Deputy Chief Executive of BOCHK, said, “As a leading commercial and internationalised regional bank with deep roots in Hong Kong for over 100 years, BOCHK is determined to promote sustainable and high-quality development with particular emphasis on delivering innovative green products and services. The Bank endeavours to drive forward low-carbon transformation by encouraging customers and the community to embrace the concept of green development. Through this strategic partnership, leveraging the competitive advantages in respective markets and combining resources of both parties, BOCHK will work closely with CEEX to explore new opportunities in carbon market and green financing in the GBA with the aim of building a low-carbon bay area, contributing to its long-term, balanced and sustainable development.”

Giving full play to their respective advantages, CEEX and BOCHK will strengthen collaboration and exchanges on product innovation and capacity building of the carbon market, with focuses on carbon trading and innovative green finance services. They will work together to explore product cooperation opportunities in the Chinese mainland and overseas



markets, while fostering experience exchanges in products clearing and enhancing resources sharing in areas such as marketing promotion and investor education.

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Guangzhou Emissions Exchange

Guangzhou Emissions Exchange (“CEEX”) was established in 2012, which is the only designated trading platform for carbon market in Guangdong Province, and also the designated trading platform for China GHG Voluntary Emission Reduction (CCER). CEEX provides carbon market participants with a comprehensive package of services including carbon emission trading business, carbon market capacity building, carbon neutral and green finance, etc. As an influential carbon pricing platform at home and abroad, CEEX is actively practicing the carbon peaking and carbon neutrality goals, contributing to the green and sustainable development of society, enterprises and residents.

Bank of China (Hong Kong) Limited

Bank of China (Hong Kong) Limited (“BOCHK”) is committed to pursuing its strategic goal to “Build a First-class Regional Banking Group” and promoting sustainable and high-quality development. Capitalising on its advantages as a major commercial banking group in Hong Kong, BOCHK continues to increase local market penetration, captures business opportunities in the Greater Bay Area and actively expands its business development in Southeast Asia. We strive to provide customers with comprehensive, professional and high-quality services. Entering a new era of smart banking, we endeavour to become a customer-centric digital bank by enhancing customer experience with innovative technology and offering intelligent products and services.

As one of the three note-issuing banks and the sole clearing bank for Renminbi (“RMB”) business in Hong Kong, BOCHK has strong market positions in all major businesses. Our strong RMB franchise has made us the first choice for customers in RMB business. We have the most extensive branch network and diverse service platforms in Hong Kong, as well as efficient e-channels such as Internet and Mobile Banking services. We offer a comprehensive range of financial, investment and wealth management services to personal, corporate and institutional customers.

We are actively pushing forward our regional development and expanding our business in the Southeast Asian region. With our branches and subsidiaries in Thailand, Malaysia, Vietnam, the Philippines, Indonesia, Cambodia, Laos, Brunei and Myanmar, we support customers in the region with professional and high-quality financial services. Through close cooperation with our parent bank BOC, we provide a full range of high-quality cross-border services to multinationals, cross-border customers, mainland enterprises going global, central banks and super-sovereign organisations.

As a leading commercial and internationalised regional bank with deep roots in Hong Kong for over 100 years, BOCHK upholds its mission of “Bridge China and the World for the Common Good”. We are committed to undertaking our corporate social responsibilities, promoting long-term and balanced sustainable development, and delivering greater value for our stakeholders and the community.

BOC Hong Kong (Holdings) Limited is one of the largest listed companies on the Main Board of the Stock Exchange of Hong Kong, with stock code “2388” and ADR OTC Symbol “BHKLY”.