

6 September 2022

### **BOCHK arranges the first sustainability-linked club loan for China Overseas Land & Investment**

Bank of China (Hong Kong) (“BOCHK”) has successfully arranged the first sustainability-linked club loan for China Overseas Land & Investment Limited (“COLI”). The £100 million five-year committed term loan underscores the real estate conglomerate’s commitment to further its sustainability performance through green financing. BOCHK acted as Joint Mandated Lead Arrangers, Joint Sustainability-linked Loan Coordinators and the Agent for the loan facility.

According to the facility agreement, COLI stands to enjoy savings in borrowing costs after meeting a set of pre-determined sustainability performance targets. The loan proceeds will be used for general corporate purposes of COLI.

**Lu Ying, General Manager of Global Corporate Banking Department of BOCHK**, said, “BOCHK is pleased to arrange the first sustainability-linked club loan for COLI. The credit facility supports the company’s ongoing commitment to build a healthy and sustainable community for future generations. Sustainability is a strategic priority of BOCHK. We strive to provide a wide array of innovative financial solutions to our customers, supporting their transition to a more sustainable business model and promoting Hong Kong as a sustainable finance hub in the region.”

COLI commenced its operation in Hong Kong in 1979 and was listed on the Stock Exchange of Hong Kong Limited in August 1992. The Company has three major business lines, which include Property Development, Urban Services and Design Services and its business spans across Hong Kong, Macau, London and the Mainland. COLI has firmly adhered to its “Four Excellences” philosophy namely “Good Products, Good Services, Good Effectiveness and Good Citizen”. Given its strong performance in ESG rating, COLI continued to be included as a constituent of the Hang Seng Corporate Sustainability Index and Hang Seng ESG 50 index, and was rated as “low risk” by Sustainalytics in 2021. COLI also received a BB rating from MSCI ESG and a 2-star rating from the Global Real Estate Sustainability Benchmarks (GRESB).

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#### **About Bank of China (Hong Kong) Limited**

Bank of China (Hong Kong) Limited (“BOCHK”) is committed to pursuing its strategic goal to “Build a First-class Regional Banking Group” and promoting sustainable and high-quality development. Capitalising on its advantages as a major commercial banking group in Hong Kong, BOCHK continues to increase local market penetration, captures business opportunities in the Greater Bay Area and actively expands its business development in Southeast Asia. We strive to provide customers with comprehensive, professional and high-quality services. Entering a new era of smart banking, we endeavour to become a customer-centric digital bank by enhancing customer experience with innovative technology and offering intelligent products and services.

As one of the three note-issuing banks and the sole clearing bank for Renminbi (“RMB”) business in Hong Kong, BOCHK has strong market positions in all major businesses. Our strong RMB franchise has made us the first choice for customers in RMB business. We have the most extensive branch network and diverse service platforms in Hong Kong, as well as efficient e-channels such as Internet and Mobile Banking services. We offer a comprehensive range of financial, investment and wealth management services to personal, corporate and institutional customers.

We are actively pushing forward our regional development and expanding our business in the Southeast Asian region. With our branches and subsidiaries in Thailand, Malaysia, Vietnam, the Philippines, Indonesia, Cambodia, Laos, Brunei and Myanmar, we support customers in the region with professional and high-quality financial services. Through close cooperation with our parent bank BOC, we provide a full range of high-quality cross-border services to multinationals, cross-border customers, mainland enterprises going global, central banks and super-sovereign organisations.

As a leading commercial and regional bank with deep roots in Hong Kong for over 100 years, BOCHK upholds its mission of “Bridge China and the World for the Common Good”. We are committed to undertaking our corporate social responsibilities, promoting long-term and balanced sustainable development, and delivering greater value for our stakeholders and the community.

BOC Hong Kong (Holdings) Limited is one of the largest listed companies on the Main Board of the Stock Exchange of Hong Kong, with stock code “2388” and ADR OTC Symbol “BHKLY”.