



22 September 2022

**BOCHK partners with Ninety One to drive green investing
BOCHK exclusively adds Ninety One's first RMB-denominated
decarbonisation-themed fund to the bank's platform**

Bank of China (Hong Kong) Limited (“BOCHK”) exclusively adds Ninety One’s first RMB denominated Share Class of “Ninety One Global Strategy Fund - Global Environment Fund” to the bank’s platform. The Fund is an SFC-recognised ESG (Environmental, Social and Governance) Fund¹, which is also Ninety One’s first RMB-denominated offering of green funds. With BOCHK as one of the main retail banking distribution platforms in Hong Kong, the Fund’s RMB Share Class is available for subscription by BOCHK’s customers on an exclusive priority basis through the Bank’s mobile and internet banking as well as branches, helping them to tap into ESG related investment opportunities and achieve flexible asset allocation.

In the first half of 2022, the ESG related total relationship balance of BOCHK’s customers recorded a 24-fold increase, reflecting the surging demand for green investment and ESG products from personal customers in Hong Kong. As such, BOCHK continues to enrich its green investment product suite by introducing ESG funds with multiple themes to meet customers’ green transition needs.

Joyce Leung, Assistant General Manager, Personal Digital Banking Product Department, BOCHK said, “BOCHK is committed to advancing green development and has been actively facilitating our customers’ transition to a low-carbon economy. Currently, we offer up to 50 ESG fund share classes. We are very honoured to partner with Ninety One and become the exclusive distributor of its Global Environment Fund RMB Share Class, which incorporates ESG themes and RMB investment opportunities. The Fund helps our customers to build wealth and achieve flexible asset allocation through investing in companies that are driving the low-carbon transition. BOCHK will continue to join hands with Ninety One to promote investor education on ESG, deepen personal investors’ understanding of carbon emissions and advocate sustainable development in our community.”

Marco Tang, Head of Advisor Business, Greater China, Ninety One said, “Countries around the world are focussed on tackling climate change and transitioning to a low-carbon future, which presents compelling investment opportunities for the fund industry. The Fund follows an inclusive transition approach to capture long-term capital growth opportunities that arise through the transition journey to net zero. It invests in companies that are committed to tackling climate risk through robust transition plans. The Fund currently invests in a high conviction portfolio of around 25 leading companies² to help investors achieve their long-term investment objectives and at the same time, invest sustainably. The collaboration with BOCHK through our first RMB-denominated green solution demonstrates the growing demand for both decarbonisation thematic and RMB denominated investments in Hong Kong. We understand the importance of setting net



zero targets that do not depend on exclusion and divestment and can be assessed in the real economy. As a signatory to the Net Zero Asset Managers initiative, Ninety One is committed to ensuring that our portfolios achieve net zero emissions by 2050, contributing to the reduction of disruptive climate change.”

Deirdre Cooper, Head of Sustainable Equity and Co-Portfolio Manager of Global Environment Fund, Ninety One said, “In order to spur growth for sustainable businesses, massive investment is required to reduce greenhouse gas emissions in line with the Paris Agreement. We believe that through disciplined capital allocation to a portfolio of companies that are enablers and beneficiaries of decarbonisation, we can make a positive impact in the fight to tackle climate change.”

Ninety One and BOCHK co-organised a competition titled "Net-Zero Future Photography and Video Competition". This competition aims to encourage more people to live a net-zero lifestyle and work together to change the future through the creation of innovative and positive video works with a net-zero life theme. Leung Wing Mo, former assistant director of the Hong Kong Observatory, was invited as one of the judges on the judging panel and to highlight ways in which climate change correlates to the investment market. Further details will be announced separately.

Remarks:

- 1. SFC authorization is not a recommendation or endorsement of a product nor does it guarantee the commercial merits of a product or its performance. It does not mean the product is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. The list of ESG funds does not constitute an official recommendation of these products or a guarantee of their ESG attributes or related performance by SFC.*
- 2. The portfolio may change significantly over a short period of time. Source: Ninety One, as at 31 July 2022.*

Important information:

- *INVESTMENT INVOLVES RISKS. The value of the Global Environment Fund (the “Fund”) can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.*
- *The Fund's investment in equity could be volatile and subject to high risk of loss.*
- *The Fund is subject to risks, such as investment, currency, equities securities and Green/ESG investment policy risks.*
- *The Fund's investments are concentrated in the environmental sector. The value of the Fund may be more volatile than that of a fund having a more diverse portfolio of investments. As such, the Fund may be more susceptible to different environmental factors such as government's decision relating to its environment-related policies.*
- *The Fund may invest in derivatives for hedging and/or efficient portfolio management purposes which may include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. Exposure to derivatives may lead to a high risk of significant loss by the Fund.*
- *RMB-denominated Share Class will be subject to RMB currency and conversion risks, non-RMB based investors are exposed to foreign exchange risk.*
- *In adverse situations, the Fund may suffer significant losses. It is possible that the original amount you invested could be lost.*
- *Investors should not solely rely on this document to make investment decisions. Offering documents should be read for further details, including the risk factors.*

Disclaimer:

The information contained in this press release is intended primarily for journalists and should not be relied upon by private investors or any other persons to make financial decisions.

Investment involves risks. Please refer to the offering documents for further details, including the risk factors. Any opinions stated are honestly held but are not guaranteed and should not be relied upon. This communication is provided for general information only. It is not an invitation to make an investment nor does it constitute an offer for sale. The full documentation that should be considered before making an investment, including the Prospectus and Product Key Facts Statement (KFS), which set out the fund specific risks, is available from Ninety One. In Hong Kong, this document has not been reviewed by the Securities and Futures Commission (SFC). The company website has not been reviewed by the SFC and may contain information with respect to non-SFC authorised funds which are not available to the public of Hong Kong. Issued by Ninety One Hong Kong Limited.

- End -



About Bank of China (Hong Kong) Limited

Bank of China (Hong Kong) Limited (“BOCHK”) is committed to pursuing its strategic goal to “Build a First-class Regional Banking Group” and promoting sustainable and high-quality development. Capitalising on its advantages as a major commercial banking group in Hong Kong, BOCHK continues to increase local market penetration, captures business opportunities in the Greater Bay Area and actively expands its business development in Southeast Asia. We strive to provide customers with comprehensive, professional and high-quality services. Entering a new era of smart banking, we endeavour to become a customer-centric digital bank by enhancing customer experience with innovative technology and offering intelligent products and services.

As one of the three note-issuing banks and the sole clearing bank for Renminbi (“RMB”) business in Hong Kong, BOCHK has strong market positions in all major businesses. Our strong RMB franchise has made us the first choice for customers in RMB business. We have the most extensive branch network and diverse service platforms in Hong Kong, as well as efficient e-channels such as Internet and Mobile Banking services. We offer a comprehensive range of financial, investment and wealth management services to personal, corporate and institutional customers.

We are actively pushing forward our regional development and expanding our business in the Southeast Asian region. With our branches and subsidiaries in Thailand, Malaysia, Vietnam, the Philippines, Indonesia, Cambodia, Laos, Brunei and Myanmar, we support customers in the region with professional and high-quality financial services. Through close cooperation with our parent bank BOC, we provide a full range of high-quality cross-border services to multinationals, cross-border customers, mainland enterprises going global, central banks and super-sovereign organisations.

As a leading commercial and regional bank with deep roots in Hong Kong for over 100 years, BOCHK upholds its mission of “Bridge China and the World for the Common Good”. We are committed to undertaking our corporate social responsibilities, promoting long-term and balanced sustainable development, and delivering greater value for our stakeholders and the community.

BOC Hong Kong (Holdings) Limited is one of the largest listed companies on the Main Board of the Stock Exchange of Hong Kong, with stock code “2388” and ADR OTC Symbol “BHKLY”.

About Ninety One

Ninety One is an active, global investment manager managing \$163.9 billion in assets (as at 30.06.22). Our goal is to provide long-term investment returns for our clients while making a positive difference to people and the planet. Established in South Africa in 1991, as Investec Asset Management, the firm began as a small start-up offering domestic investments in an emerging market. In 2020, as a global firm proud of our emerging market roots, we demerged to become Ninety One. We are committed to developing specialist investment teams organically. Our heritage and approach let us bring a different perspective to active and sustainable investing across equities, fixed income, multi-asset and alternatives to our clients - institutions, advisors and individual investors around the world.

For more information, please visit:
Web: [NinetyOne.com](https://www.NinetyOne.com)