

22 September 2022

BOCHK adjusts its Hong Kong Dollar prime rate and savings deposit rate

Bank of China (Hong Kong) Limited announces that with effect from 26 September 2022 (Monday), its Hong Kong Dollar (“HKD”) prime rate will be adjusted from 5% p.a. to 5.125% p.a. while its HKD savings deposit rate will be adjusted from 0.001% p.a. to 0.125% p.a. Under the latest tiered interest rate structure for HKD savings accounts, the following rates^{Note} will apply:

Daily Account Balance (HKD)	Interest Rate (p.a.)
\$1,000,000 or above	0.125%
\$500,000 - \$999,999	0.125%
\$200,000 - \$499,999	0.125%
\$100,000 - \$199,999	0.125%
\$5,000 - \$99,999	0.125%
Below \$5,000	0%

Bonus Scheme: Savings accounts with a daily account balance of HKD1,000,000 or above will enjoy an additional bonus rate of 0.001% p.a.

Note: The aforementioned HKD savings deposit rates are applicable to personal customers only. For savings deposit rates applicable to non-personal customers such as corporates, please visit www.bochk.com for details.

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Bank of China (Hong Kong) Limited

Bank of China (Hong Kong) Limited (“BOCHK”) is committed to pursuing its strategic goal to “Build a First-class Regional Banking Group” and promoting sustainable and high-quality development. Capitalising on its advantages as a major commercial banking group in Hong Kong, BOCHK continues to increase local market penetration, captures business opportunities in the Greater Bay Area and actively expands its business development in Southeast Asia. We strive to provide customers with comprehensive, professional and high-quality services. Entering a new era of smart banking, we endeavour to become a customer-centric digital bank by enhancing customer experience with innovative technology and offering intelligent products and services.

As one of the three note-issuing banks and the sole clearing bank for Renminbi (“RMB”) business in Hong Kong, BOCHK has strong market positions in all major businesses. Our strong RMB franchise has made us the first choice for customers in RMB business. We have the most extensive branch network and diverse service platforms in Hong Kong, as well as efficient e-channels such as Internet and Mobile Banking services. We offer a comprehensive range of financial, investment and wealth management services to personal, corporate and institutional customers.

We are actively pushing forward our regional development and expanding our business in the Southeast Asian region. With our branches and subsidiaries in Thailand, Malaysia, Vietnam, the Philippines, Indonesia, Cambodia, Laos, Brunei and Myanmar, we support customers in the region with professional and high-quality financial services. Through close cooperation with our parent bank BOC, we provide a full range of high-quality cross-border services to multinationals, cross-border customers, mainland enterprises going global, central banks and super-sovereign organisations.

As a leading commercial and regional bank with deep roots in Hong Kong for over 100 years, BOCHK upholds its mission of “Bridge China and the World for the Common Good”. We are committed to undertaking our corporate social responsibilities, promoting long-term and balanced sustainable development, and delivering greater value for our stakeholders and the community.

BOC Hong Kong (Holdings) Limited is one of the largest listed companies on the Main Board of the Stock Exchange of Hong Kong, with stock code “2388” and ADR OTC Symbol “BHKLY”.